

Administration of Joseph R. Biden, Jr., 2024

Statement on the Bureau of Labor Statistics Report on the Employment Situation in November

December 6, 2024

America's comeback continues. Today's report shows that the economy created 227,000 jobs in November, as Boeing machinists returned to work with record wage gains and hurricane recovery continued. Unemployment of 4.2 percent is in the same low range of the past 7 months. This has been a hard-fought recovery, but we are making progress for working families.

Since I took office, the economy has created more than 16 million jobs, with jobs created every single month. Unemployment has been the lowest on average of any administration in 50 years. Incomes are up almost \$4,000 more than prices. While there is more to do to lower costs, we've taken action to lower prescription drug prices, health insurance premiums, utility bills, and gas prices that will pay dividends for years to come.

Categories: Statements by the President : Employment situation in November, Bureau of Labor Statistics report.

Subjects: Bureau of Labor Statistics; Economic improvement; Gasoline costs; Health care costs and affordability; Household income and wages; Job creation and growth; Prescription drug costs, reduction efforts; Unemployment rate.

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