

*Administration of Joseph R. Biden, Jr., 2024*

**Statement on Efforts To Promote Manufacturing Industry Private-Sector Investment**

*November 25, 2024*

When I took office, the pandemic was raging and the economy was reeling. From day one, I was determined to not only deliver economic relief, but to invest in America and grow the economy from the middle out and bottom up, not the top down.

Over the last 4 years, that's exactly what we've done. We passed legislation to rebuild our infrastructure, build a clean energy economy, and bring manufacturing back to the United States after decades of offshoring. Today I'm proud to announce my "Investing in America" agenda—the bipartisan infrastructure law, the CHIPS and Science Act, and the Inflation Reduction Act—has helped attract over \$1 trillion in announced private-sector investments. These investments in industries of the future are ensuring the future is made in America, by American workers. And they're creating opportunities in communities too often left behind.

Over 1.6 million construction and manufacturing jobs have been created over the last 4 years, and our investments are making America a leader in clean energy and semiconductor technologies that will protect our economic and national security, while expanding opportunities in red States and blue States.

Today, thanks to my "Investing in America" agenda, businesses around the world are investing in America—which is good news for American workers and American businesses—and we're positioned to win the economic competition for the 21st century.

*Categories:* Statements by the President : Manufacturing industry, private-sector investment promotion efforts.

*Subjects:* Economic improvement; Infrastructure improvements; Job creation and growth; Manufacturing industry, domestic investment; Renewable energy sources and technologies; Semiconductor manufacturing.

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