

Administration of Joseph R. Biden, Jr., 2024

Statement on the Bureau of Labor Statistics Report on the Employment Situation in September

October 4, 2024

Today we received good news for American workers and families with more than 250,000 new jobs in September and unemployment back down at 4.1 percent. With today's report, we've created 16 million jobs, unemployment remains low, and wages are growing faster than prices. Under my administration, unemployment has been the lowest in 50 years, a record 19 million new businesses have been created, and inflation and interest rates are falling. And we're seeing the power of collective bargaining to lift up workers' wages—including the progress made by dockworkers on record wages with carriers and port operators and the reopening of East Coast and Gulf ports.

Make no mistake: We have more to do to lower costs and expand opportunity. Congress should pass our plan to build millions of new homes, expand prescription drug price caps, empower workers and protect the right to organize, and cut taxes for hard-working families. Congressional Republicans have a different plan: more giant tax cuts for billionaires and big corporations, ending the Affordable Care Act, undermining workers by cutting overtime and making it harder to organize, and imposing a national sales tax that would raise costs by nearly \$4,000 per year. While they put billionaires first, we'll keep fighting to grow the middle class.

Categories: Statements by the President : Employment situation in September, Bureau of Labor Statistics report.

Subjects: Bureau of Labor Statistics; Inflation; Job creation and growth; Prescription drug costs, reduction efforts; Tax avoidance and underpayment, enforcement efforts; Unemployment rate.

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