

Administration of Joseph R. Biden, Jr., 2024

**Statement on Implementation of the Inflation Reduction Act's Discrimination
Financial Assistance Program for Agricultural Producers**

July 31, 2024

Farmers and ranchers work around the clock to put food on our tables and steward our Nation's land. But for too long, many farmers and ranchers experienced discrimination in farm loan programs and have not had the same access to Federal resources and support. I promised to address this inequity when I became President. Today that promise has become a reality. My Inflation Reduction Act took a bold step to address the effects of discrimination in farming and ranching, and today's action will enable more farmers and ranchers to support themselves and their families, help grow the economy, and pursue their dreams.

Categories: Statements by the President : Inflation Reduction Act Discrimination Financial Assistance Program for agricultural producers, implementation.

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