

*Administration of Joseph R. Biden, Jr., 2024*

**Statement on an American Rescue Plan Grant To Protect 600,000 Teamster Pensions**

*July 29, 2024*

As of today, over 600,000 Teamster workers and retirees have pensions protected from devastating cuts. They earned those pensions after working for decades, and now they can retire with dignity. This didn't happen by accident. It's because my administration is keeping our commitment to America's workers.

Today's action protects the pensions of 70,000 workers and retirees in New England, including 6,000 in New Hampshire, where my team is making this announcement alongside Senators Jeanne Shaheen and Maggie Hassan and the New England Teamsters Pension Fund. To date, we have protected more than 40,000 Teamsters in Ohio and Michigan, more than 30,000 in Illinois and Missouri, and more than 20,000 in Wisconsin, Minnesota, and Pennsylvania.

Because of the American Rescue Plan and the support of congressional Democrats who passed it without a single Republican vote, over 1 million union workers and retirees have already been protected from brutal cuts of up to 75 percent to the pensions they sacrificed so much to secure.

*Categories:* Statements by the President : American Rescue Plan grant to protect 600,000 Teamster pensions.

*Names:* Hassan, Margaret Wood; Shaheen, C. Jeanne.

*Subjects:* Economic stimulus legislation; Pensions and retirement accounts, strengthening efforts; Teamsters, International Brotherhood of.

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