

*Administration of Joseph R. Biden, Jr., 2024*

**Statement on the Bureau of Economic Analysis Advance Estimate of Gross Domestic Product for the Second Quarter of 2024**

*July 25, 2024*

When I took office, we were in the midst of the worst economic crisis since the Great Depression. Today's GDP report makes clear we now have the strongest economy in the world. Thanks to my and Vice President Harris's economic agenda, our economy grew a robust 2.8 percent over the last quarter, based on strong American consumers and business investment. We've created nearly 16 million jobs, wages are up, and inflation is coming down. We're rebuilding the Nation and bringing manufacturing back to America.

But we have more to do. Over the next 6 months, I will continue doing my job as President: lowering costs for hard-working families and growing our economy. Congressional Republicans have a different plan, which would drag our country backward by putting special interest first. The Vice President and I will keep fighting for America's future, a future of promise and possibilities, of ordinary Americans doing extraordinary things.

*Categories:* Statements by the President : Gross domestic product, Bureau of Economic Analysis advance estimate for second quarter of 2024.

*Names:* Harris, Kamala D.

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