

Administration of Joseph R. Biden, Jr., 2024

Statement on the Bureau of Labor Statistics Report on the Employment Situation in May

June 7, 2024

The great American comeback continues, but we still have to make more progress. On my watch, 15.6 million more Americans have the dignity and respect that comes with a job. Unemployment has been at or below 4 percent for 30 months, the longest stretch in 50 years. And a record high share of working-age women have jobs.

I will keep fighting to lower costs for families like the ones I grew up with in Scranton. I'm fighting corporate greed by calling on corporations with record profits to lower prices, as Target and Walmart have for grocery prices. I'm fighting to make rent more affordable by building 2 million new homes. I'm fighting to lower the cost of health care and prescription drugs, like insulin and inhalers.

Congressional Republicans have a different vision, one that puts billionaires and special interests first. The Republican plan would increase inflation by repealing the Affordable Care Act, siding with Big Oil to raise utility bills, letting Big Banks rip off Americans, and blow up the debt by slashing taxes for billionaires. I will never stop fighting for Scranton, not Park Avenue.

Categories: Statements by the President : Employment situation in May, Bureau of Labor Statistics report.

Subjects: Bureau of Labor Statistics; Economic improvement; Health care costs and affordability; Housing, affordability and access; Job creation and growth; Prescription drug costs, reduction efforts; Unemployment rate.

DCPD Number: DCPD202400495.