

Administration of Joseph R. Biden, Jr., 2024

Statement on the Bureau of Labor Statistics Report on the Employment Situation in March

April 5, 2024

Today's report marks a milestone in America's comeback. Three years ago, I inherited an economy on the brink. With today's report of 303,000 new jobs in March, we have passed the milestone of 15 million jobs created since I took office. That's 15 million more people who have the dignity and respect that comes with a paycheck.

My plan is growing the economy from the middle out and the bottom up, investing in all Americans, and giving the middle class a fair shot. Unemployment has been under 4 percent for the longest stretch in more than 50 years. Wages are going up. Inflation has come down significantly.

We've come a long way, but I won't stop fighting for hard-working families. I'm taking action to lower costs, from bringing down the price of insulin and inhalers and prescription drugs, to eliminating junk fees. I'm calling on large corporations to pass along their record profits to consumers. And I'll continue to stand against congressional Republicans' efforts to cut Social Security, Medicare, and Medicaid and to enact massive tax giveaways for the wealthy and big corporations.

Categories: Statements by the President : Employment situation in March, Bureau of Labor Statistics report.

Subjects: Bureau of Labor Statistics; Economic improvement; Household income and wages; Inflation; Job creation and growth; Junk fees imposed on consumers, prevention efforts; Prescription drug costs, reduction efforts; Unemployment rate.

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