

Administration of Joseph R. Biden, Jr., 2024

Statement on the Bureau of Labor Statistics Report on the Employment Situation in February

March 8, 2024

The great American comeback continues.

Last night I put forward my vision for America's future, one where we build the economy from the middle out and the bottom up, where we invest in all Americans, and where the middle class has a fair shot and we leave no one behind.

Three years ago, I inherited an economy on the brink. Now our economy is the envy of the world. We added 275,000 jobs last month, nearly 15 million since I took office. Unemployment has been under 4 percent for the longest stretch in more than 50 years. Wages keep going up, inflation keeps coming down, and I'm taking action to continue lowering costs by taking on Big Pharma, getting rid of hidden junk fees, and making housing more affordable.

Across the country, the American people are writing the greatest comeback story never told. The days of trickle-down are over.

Categories: Statements by the President : Employment situation in February, Bureau of Labor Statistics report.

Subjects: Bureau of Labor Statistics; Housing, affordability and access; Inflation; Job creation and growth; Junk fees imposed on consumers, prevention efforts; Prescription drug costs, reduction efforts; Unemployment rate.

DCPD Number: DCPD202400174.