

Administration of Joseph R. Biden, Jr., 2024

Statement on the Bureau of Labor Statistics Report on the Employment Situation in January

February 2, 2024

America's economy is the strongest in the world. Today we saw more proof, with another month of strong wage gains and employment gains of over 350,000 in January, continuing the strong growth from last year. Our economy has created 14.8 million jobs since I took office, unemployment has been under 4 percent for 2 full years now, and inflation has been at the pre-pandemic level of 2 percent over the last half-year. It's great news for working families that wages, wealth, and jobs are higher now than before the pandemic, and I won't stop fighting to lower costs and build an economy from the middle out and bottom up. I'll continue to stand in the way of efforts by congressional Republicans to enact massive tax giveaways for the wealthy and big corporations, cut Medicare, Medicaid, and Social Security, and raise costs for American families.

Categories: Statements by the President : Employment situation in January, Bureau of Labor Statistics report.

Subjects: Bureau of Labor Statistics; Economic improvement; Job creation and growth; Medicare and Medicaid programs; Social Security program; Tax Code reform; Unemployment rate.

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