

Administration of Joseph R. Biden, Jr., 2023

Statement on the United States Supreme Court Decision on the Federal Student Loan Debt Relief Program

June 30, 2023

This fight is not over. I will have more to announce when I address the Nation this afternoon.

My administration's student debt relief plan would have been the lifeline tens of millions of hard-working Americans needed as they try to recover from a once-in-a-century pandemic. Nearly 90 percent of the relief from our plan would have gone to borrowers making less than \$75,000 a year, and none of it would have gone to people making more than \$125,000. It would have been life-changing for millions of Americans and their families. And it would have been good for economic growth, both in the short and long term.

The hypocrisy of Republican elected officials is stunning. They had no problem with billions in pandemic-related loans to businesses, including hundreds of thousands and in some cases millions of dollars for their own businesses. And those loans were forgiven. But when it came to providing relief to millions of hard-working Americans, they did everything in their power to stop it.

While today's decision is disappointing, we should not lose sight of the progress we've made: making historic increases to Pell grants; forgiving loans for teachers, firefighters, and others in public service; and creating a new debt repayment plan so no one with an undergraduate loan has to pay more than 5 percent of their discretionary income. I believe that the Court's decision to strike down our student debt relief plan is wrong.

But I will stop at nothing to find other ways to deliver relief to hard-working middle class families. My administration will continue to work to bring the promise of higher education to every American.

And later today I will provide more detail on all that my administration has done to help students and the next steps my administration will take.

Categories: Statements by the President : U.S. Supreme Court decision on Federal student loan debt relief program.

Subjects: COVID–19 pandemic; Department of Education, Public Service Loan Forgiveness program; Federal student loans, partial forgiveness; Pell grants; Small businesses, low-interest loans; Student loans, repayment options; U.S. Supreme Court decision on Federal student loan debt relief program.

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