

Administration of Barack Obama, 2015

Statement on Congressional Passage of Federal Budget Legislation
October 30, 2015

I applaud the Democrats and Republicans who came together this morning to pass a responsible, long-term budget agreement that reflects our values, grows our economy, and creates jobs. This agreement will strengthen the middle class by investing in education, job training, and basic research. It will keep us safe by investing in our national security. It protects our seniors by avoiding harmful cuts to Medicare and Social Security. It is paid for in a responsible, balanced way, in part with a measure to ensure that partnerships like hedge funds pay what they owe in taxes just like everybody else. It locks in 2 years of funding and should help break the cycle of shutdowns and manufactured crises that have harmed our economy.

This agreement is a reminder that Washington can still choose to help, rather than hinder, America's progress, and I look forward to signing it into law as soon as it reaches my desk. After that, Congress should build on this by getting to work on spending bills that invest in America's priorities without getting sidetracked by ideological provisions that have no place in America's budget process. If we can do that, we'll help our workers and businesses keep growing the economy and building an America full of opportunity for all.

NOTE: The statement referred to H.R. 1314.

Categories: Statements by the President : Federal budget legislation, Congressional passage.

Subjects: Economy, national : Strengthening efforts; Employment and unemployment : Job creation and growth; Health and medical care : Medicare and Medicaid; Legislation, proposed : Bipartisan Budget Act of 2015; Taxation : Tax Code, reform.

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