

Administration of Barack Obama, 2014

Statement on Congressional Passage of Legislation Increasing the Public Debt Limit

February 12, 2014

I'm pleased that Republicans and Democrats in Congress have come together to pay for what they've already spent and remove the threat of default from our economy once and for all. The full faith and credit of the United States is too important to use as leverage or a tool for extortion. Hopefully, this puts an end to politics by brinksmanship and allows us to move forward to do more to create good jobs and strengthen the economy. Instead of wasting time creating new crises, Congress should be focused on creating new jobs and opportunities. That's what the American people deserve from their representatives in Washington, and that's what they should get.

NOTE: The statement referred to S. 540.

Categories: Statements by the President : Public debt limit, legislation increasing, Congressional passage.

Subjects: Budget, Federal : Public debt limit; Economy, national : Strengthening efforts; Employment and unemployment : Job creation and growth; Legislation, proposed : Temporary Debt Limit Extension Act.

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