

PROVIDING FOR CONSIDERATION OF THE BILL (H.R. 1219) TO AMEND THE INVESTMENT COMPANY ACT OF 1940 TO EXPAND THE INVESTOR LIMITATION FOR QUALIFYING VENTURE CAPITAL FUNDS UNDER AN EXEMPTION FROM THE DEFINITION OF AN INVESTMENT COMPANY, AND PROVIDING FOR PROCEEDINGS DURING THE PERIOD FROM APRIL 7, 2017, THROUGH APRIL 24, 2017

APRIL 3, 2017.—Referred to the House Calendar and ordered to be printed

Mr. BUCK, from the Committee on Rules,
submitted the following

R E P O R T

[To accompany H. Res. 242]

The Committee on Rules, having had under consideration House Resolution 242 by a record vote of 6 to 3, report the same to the House with the recommendation that the resolution be adopted.

SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for consideration of H.R. 1219, the Supporting America's Innovators Act of 2017, under a closed rule. The resolution provides one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services. The resolution waives all points of order against consideration of the bill. The resolution provides that the bill shall be considered as read. The resolution waives all points of order against provisions in the bill. The resolution provides one motion to recommit.

Section 2 of the resolution provides that on any legislative day during the period from April 7, 2017 through April 24, 2017: the Journal of the proceedings of the previous day shall be considered as approved; and the Chair may at any time declare the House adjourned to meet at a date and time to be announced by the Chair in declaring the adjournment.

Section 3 of the resolution provides that the Speaker may appoint Members to perform the duties of the Chair for the duration of the period addressed by section 2 of the resolution as though under clause 8(a) of rule I.

Section 4 of the resolution provides that each day during the period addressed by section 2 of the resolution shall not constitute

calendar days for the purposes of section 7 of the War Powers Resolution (50 U.S.C. 1546).

Section 5 of the resolution provides that each day during the period addressed by section 2 of the resolution shall not constitute a legislative day for purposes of clause 7 of rule XIII (resolutions of inquiry).

EXPLANATION OF WAIVERS

Although the resolution waives all points of order against consideration of the bill, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

Although the resolution waives all points of order against provisions in the bill, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

COMMITTEE VOTES

The results of each record vote on an amendment or motion to report, together with the names of those voting for and against, are printed below:

Rules Committee record vote No. 45

Motion by Mr. Cole to report the rule. Adopted: 6–3

Majority Members	Vote	Minority Members	Vote
Mr. Cole	Yea	Ms. Slaughter
Mr. Woodall	Yea	Mr. McGovern	Nay
Mr. Burgess	Yea	Mr. Hastings of Florida	Nay
Mr. Collins	Yea	Mr. Polis	Nay
Mr. Byrne	Yea		
Mr. Newhouse		
Mr. Buck	Yea		
Ms. Cheney		
Mr. Sessions, Chairman		