

PROVIDING FOR CONSIDERATION OF THE BILL (H.R. 4790) TO AMEND THE VOLCKER RULE TO GIVE THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM SOLE RULEMAKING AUTHORITY, TO EXCLUDE COMMUNITY BANKS FROM THE REQUIREMENTS OF THE VOLCKER RULE, AND FOR OTHER PURPOSES, AND PROVIDING FOR CONSIDERATION OF MOTIONS TO SUSPEND THE RULES

APRIL 10, 2018.—Referred to the House Calendar and ordered to be printed

Mr. BUCK, from the Committee on Rules,
submitted the following

R E P O R T

[To accompany H. Res. 811]

The Committee on Rules, having had under consideration House Resolution 811, by a record vote of 9 to 3, report the same to the House with the recommendation that the resolution be adopted.

SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for consideration of H.R. 4790, the Volcker Rule Regulatory Harmonization Act, under a closed rule. The resolution provides one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services. The resolution waives all points of order against consideration of the bill. The resolution provides that an amendment in the nature of a substitute consisting of the text of Rules Committee Print 115-67 shall be considered as adopted and the bill, as amended, shall be considered as read. The resolution waives all points of order against provisions in the bill, as amended. The resolution provides one motion to recommit with or without instructions.

Section 2 of the resolution provides that it shall be in order at any time on the legislative day of April 12, 2018, for the Speaker to entertain motions that the House suspend the rules as though under clause 1 of rule XV, relating to H.J. Res. 2, proposing a balanced budget amendment to the Constitution of the United States. The resolution provides that debate on such a motion shall be extended to four hours. The resolution provides that the Chair may postpone further consideration of such a motion to a time designated by the Speaker.

EXPLANATION OF WAIVERS

Although the resolution waives all points of order against consideration of H.R. 4790, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

Although the resolution waives all points of order against provisions in the H.R. 4790, as amended, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

COMMITTEE VOTES

The results of each record vote on an amendment or motion to report, together with the names of those voting for and against, are printed below:

Rules Committee record vote No. 197

Motion by Mr. McGovern to strike section 2 of the rule. Defeated: 3–7

Majority Members	Vote	Minority Members	Vote
Mr. Cole	Nay	Mr. McGovern	Yea
Mr. Woodall	Nay	Mr. Hastings of Florida	Yea
Mr. Burgess	Nay	Mr. Polis	Yea
Mr. Collins	Nay		
Mr. Byrne	Nay		
Mr. Newhouse	Nay		
Mr. Buck		
Ms. Cheney		
Mr. Sessions, Chairman	Nay		

Rules Committee record vote No. 198

Motion by Mr. Cole to report the rule. Adopted: 9–3

Majority Members	Vote	Minority Members	Vote
Mr. Cole	Yea	Mr. McGovern	Nay
Mr. Woodall	Yea	Mr. Hastings of Florida	Nay
Mr. Burgess	Yea	Mr. Polis	Nay
Mr. Collins	Yea		
Mr. Byrne	Yea		
Mr. Newhouse	Yea		
Mr. Buck	Yea		
Ms. Cheney	Yea		
Mr. Sessions, Chairman	Yea		