

PROVIDING FOR CONSIDERATION OF THE BILL (H.R. 3326) TO INCREASE ACCOUNTABILITY, COMBAT CORRUPTION, AND STRENGTHEN MANAGEMENT EFFECTIVENESS AT THE WORLD BANK, AND PROVIDING FOR CONSIDERATION OF THE BILL (H.R. 2954) TO AMEND THE HOME MORTGAGE DISCLOSURE ACT OF 1975 TO SPECIFY WHICH DEPOSITORY INSTITUTIONS ARE SUBJECT TO THE MAINTENANCE OF RECORDS AND DISCLOSURE REQUIREMENTS OF SUCH ACT, AND FOR OTHER PURPOSES

JANUARY 16, 2018.—Referred to the House Calendar and ordered to be printed

Mr. BUCK, from the Committee on Rules,
submitted the following

R E P O R T

[To accompany H. Res. 693]

The Committee on Rules, having had under consideration House Resolution 693, by a record vote of 8 to 4, report the same to the House with the recommendation that the resolution be adopted.

SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for consideration of H.R. 3326, the World Bank Accountability Act of 2017, under a structured rule. The resolution provides one hour of general debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services. The resolution waives all points of order against consideration of the bill. The resolution makes in order as original text for the purpose of amendment the amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill and provides that it shall be considered as read. The resolution waives all points of order against the amendment in the nature of a substitute. The resolution makes in order only those further amendments printed in part A of this report. Each such amendment may be offered only in the order printed in this report, may be offered only by a Member designated in this report, shall be considered as read, shall be debatable for the time specified in this report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question in the House or in the Committee of the Whole. The resolution waives all points of order against the amendments print-

ed in part A of this report. The resolution provides one motion to recommit with or without instructions.

Section 2 of the resolution provides for consideration of H.R. 2954, the Home Mortgage Disclosure Adjustment Act, under a closed rule. The resolution provides one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services. The resolution waives all points of order against consideration of the bill. The resolution provides that the amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill, modified by the amendment printed in part B of this report, shall be considered as adopted and the bill, as amended, shall be considered as read. The resolution waives all points of order against provisions in the bill, as amended. The resolution provides one motion to recommit with or without instructions.

EXPLANATION OF WAIVERS

Although the resolution waives all points of order against consideration of H.R. 3326, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

The waiver of all points of order against the amendment in the nature of a substitute to H.R. 3326 made in order as original text includes a waiver of clause 7 of rule XVI, which requires that no motion or proposition on a subject different from that under consideration shall be admitted under color of amendment.

Although the resolution waives all points of order against the amendments to H.R. 3326 printed in part A of this report, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

Although the resolution waives all points of order against consideration of H.R. 2954, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

Although the resolution waives all points of order against provisions in H.R. 2954, as amended, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

COMMITTEE VOTES

The results of each record vote on an amendment or motion to report, together with the names of those voting for and against, are printed below:

Rules Committee record vote No. 175

Motion by Ms. Slaughter to make in order and provide the appropriate waivers to amendment #5, offered by Rep. Moore (WI), which strikes provisions that condition disbursement of U.S. funds to IDA for next 6 years and replaces with instructions to Secretary of Treasury to use the "voice and vote" of the U.S. at the Bank to promote all policy reforms contained in legislation. Defeated: 4-8

Majority Members	Vote	Minority Members	Vote
Mr. Cole	Nay	Ms. Slaughter	Yea
Mr. Woodall	Nay	Mr. McGovern	Yea
Mr. Burgess	Nay	Mr. Hastings of Florida	Yea
Mr. Collins	Nay	Mr. Polis	Yea
Mr. Byrne	Nay		
Mr. Newhouse	Nay		

Majority Members	Vote	Minority Members	Vote
Mr. Buck	Nay		
Ms. Cheney		
Mr. Sessions, Chairman	Nay		

Rules Committee record vote No. 176

Motion by Mr. Cole to report the rule. Adopted: 8–4

Majority Members	Vote	Minority Members	Vote
Mr. Cole	Yea	Ms. Slaughter	Nay
Mr. Woodall	Yea	Mr. McGovern	Nay
Mr. Burgess	Yea	Mr. Hastings of Florida	Nay
Mr. Collins	Yea	Mr. Polis	Nay
Mr. Byrne	Yea		
Mr. Newhouse	Yea		
Mr. Buck	Yea		
Ms. Cheney		
Mr. Sessions, Chairman	Yea		

SUMMARY OF THE AMENDMENTS TO H.R. 3326 IN PART A MADE IN ORDER

1. Norman (SC): Modifies a Treasury reporting requirement to ensure that the World Bank is promoting reduction of government barriers to entrepreneurship as an important component of poverty reduction. (10 minutes)

2. Connolly (VA): Requires a report on steps taken by the World Bank to ensure G–5 visa holders (foreign domestic workers) employed by World Bank diplomats and staff are informed of the protections afforded to them pursuant to the William Wilberforce Trafficking Victims Protection Reauthorization Act. (10 minutes)

3. Barr (KY): Makes U.S. opposition to IDA assistance for a foreign government mandatory if the government knowingly fails to enforce UN Security Council sanctions against North Korea. The amendment includes Presidential waiver authority. (10 minutes)

SUMMARY OF THE AMENDMENT TO H.R. 2954 IN PART B CONSIDERED AS ADOPTED

Emmer (MN): Reduces the amount of money that the SEC can deposit in its “Reserve Fund” to a maximum of \$48 million for the current fiscal year (FY 18) and directs any amounts that exceed that limitation must be transferred from the SEC to the Treasury General Fund. The amendment fully offsets CBO’s estimated \$1 million cost of H.R. 2954.

PART A—TEXT OF AMENDMENTS TO H.R. 3326 MADE IN ORDER

1. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE NORMAN OF SOUTH CAROLINA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

Page 6, line 2, after “economic freedom” insert “, including reduction of government barriers to entrepreneurship,”.

2. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE CONNOLLY OF VIRGINIA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

Page 7, line 22, insert “, to institute the measures described in section 203 of the William Wilberforce Trafficking Victims Protection Reauthorization Act of 2008 (8 U.S.C. 1375c), and to ensure that persons to whom a G–5 visa (as defined in such section 203) has been issued and who are employed by a diplomat or staff of the Bank are informed of their rights and protections under such section 203” before the period.

3. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE BARR OF KENTUCKY OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

Page 8, line 13, insert “(a) IN GENERAL.—” before “The Secretary”.

Page 8, line 13, strike “should” and insert “shall”.

Page 8, line 16, insert “financial” before “assist-”.

Page 8, line 17, after “ance” insert “, other than assistance to support basic human needs,”.

Page 8, line 24, strike the close quotation marks and the period that follows.

Page 8, after line 24, insert the following:

“(b) WAIVER.—The President may waive subsection (a) for not more than 180 days at a time with respect to a foreign government if the President reports to the Congress that—

“(1) the failure described in subsection (a) by the foreign government is due exclusively to a lack of capacity of the foreign government;

“(2) the foreign government is taking effective steps to prevent the failure from recurring; or

“(3) the waiver is vital to the national security interests of the United States.”.

PART B—TEXT OF AMENDMENT TO H.R. 2954 CONSIDERED AS ADOPTED

Add at the end the following:

SEC. 3. SECURITIES AND EXCHANGE COMMISSION RESERVE FUND.

Notwithstanding section 4(i)(2)(B)(i) of the Securities Exchange Act of 1934 (15 U.S.C. 78d(i)(2)(B)(i)), the amount deposited in the Securities and Exchange Commission Reserve Fund for fiscal year 2018 may not exceed \$48,000,000.