

PROVIDING FOR CONSIDERATION OF THE BILL (H.R. 5244) TO AMEND THE TRUTH IN LENDING ACT TO ESTABLISH FAIR AND TRANSPARENT PRACTICES RELATING TO THE EXTENSION OF CREDIT UNDER AN OPEN END CONSUMER CREDIT PLAN, AND FOR OTHER PURPOSES

SEPTEMBER 22, 2008.—Referred to the House Calendar and ordered to be printed

Mr. WELCH of Vermont, from the Committee on Rules,
submitted the following

R E P O R T

[To accompany H. Res. 1476]

The Committee on Rules, having had under consideration House Resolution 1476, by a record vote of 7–4, report the same to the House with the recommendation that the resolution be adopted.

SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for consideration of H.R. 5244, the “Credit Cardholders’ Bill of Rights Act of 2008,” under a closed rule. The rule provides one hour of general debate equally divided and controlled by the chairman and ranking minority member of the Committee on Financial Services. The rule waives all points of order against consideration of the bill except clauses 9 and 10 of rule XXI. The rule provides that the amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill shall be considered as adopted and the bill, as amended, shall be considered as read. All points of order against provisions of the bill, as amended, are waived. This waiver does not affect the point of order available under clause 9 of rule XXI (regarding earmark disclosure).

The rule provides one motion to recommit with or without instructions. The rule provides that, notwithstanding the operation of the previous question, the Chair may postpone further consideration of the bill to a time designated by the Speaker. The rule allows the chairman of the Committee on Armed Services to insert in the Congressional Record at any time during the remainder of the second session of the 110th Congress such material as he may deem explanatory of defense authorization measures for the fiscal year 2009.

EXPLANATION OF WAIVERS

Although the rule waives all points of order against consideration of the bill (except for those arising under clause 9 or 10 of rule XXI), and all points of order against provisions of the bill, as amended, the Committee is not aware of any points of order against the bill or its consideration. The waivers are prophylactic in nature.

COMMITTEE VOTES

The results of each record vote on an amendment or motion to report, together with the names of those voting for and against, are printed below:

Rules Committee record vote No. 601

Date: September 22, 2008.

Measure: H.R. 5244.

Motion by: Mr. Dreier.

Summary of motion: To grant an open rule.

Results: Defeated 4–7.

Vote by Members: McGovern—Nay; Hastings (FL)—Nay; Matsui—Nay; Welch—Nay; Castor—Nay; Arcuri—Nay; Sutton—Nay; Dreier—Yea; Diaz-Balart—Yea; Hastings (WA)—Yea; Sessions—Yea.

Rules Committee record vote No. 602

Date: September 22, 2008.

Measure: H.R. 5244.

Motion by: Mr. Hastings (FL).

Summary of motion: To report the rule.

Results: Adopted 7–4.

Vote by Members: McGovern—Yea; Hastings (FL)—Yea; Matsui—Yea; Welch—Yea; Castor—Yea; Arcuri—Yea; Sutton—Yea; Dreier—Nay; Diaz-Balart—Nay; Hastings (WA)—Nay; Sessions—Nay.