

PROVIDING FOR CONSIDERATION OF H.R. 1185, FEDERAL
DEPOSIT INSURANCE REFORM ACT OF 2005

MAY 3, 2005.—Referred to the House Calendar and ordered to be printed

Mr. SESSIONS, from the Committee on Rules,
submitted the following

R E P O R T

[To accompany H. Res. 255]

The Committee on Rules, having had under consideration House Resolution 255, by a nonrecord vote, report the same to the House with the recommendation that the resolution be adopted.

SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for the consideration of H.R. 1185, the Federal Deposit Insurance Reform Act of 2005, under an open rule. The rule provides one hour of general debate, equally divided and controlled by the chairman and ranking minority member of the Committee on Financial Services. The rule waives all points of order against consideration of the bill.

The rule provides that the amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill shall be considered as an original bill for the purpose of amendment. The rule further provides that the bill shall be considered for amendment by section and that each section shall be considered as read.

The rule authorizes the Chair to accord priority in recognition to Members who have pre-printed their amendments in the *Congressional Record*. Finally, the rule provides one motion to recommit with or without instructions.

EXPLANATION OF WAIVERS

The Congressional Budget Office has identified H.R. 1185 as containing a private-sector mandate as defined in the Unfunded Mandates Reform Act, the cost of which is expected to exceed the annual threshold established by UMRA (\$123 in 2005, adjusted annu-

ally for inflation). The waiver of all points of order against consideration of the bill includes a waiver of this provision.

