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Senate

The Senate met at 9:30 a.m. and was called to order by the Honorable RAND PAUL, a Senator from the Commonwealth of Kentucky.

PRAYER

The Chaplain, Dr. Barry C. Black, offered the following prayer:

Let us pray.

O God, our Savior, help our lawmakers to see eternity beyond time, remaining loyal to You in all things. Awaken in them a desire to represent Your purposes in our Nation and world. Give them grace, O God, to love and to even pray for those who would strive to hurt them. May nothing blind them to Your truth, as You lead them through the night of mortality to the light that never fades. Lord, keep them calm in the quiet center of their lives, so that they may find serenity in life's swirling stresses. And Lord, fill us all with Your peace, as we strive to understand others as we would wish to be understood.

We pray in Your Holy Name. Amen.

PLEDGE OF ALLEGIANCE

The Presiding Officer led the Pledge of Allegiance, as follows:

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

APPOINTMENT OF ACTING PRESIDENT PRO TEMPORE

The PRESIDING OFFICER. The clerk will please read a communication to the Senate from the President pro tempore (Mr. HATCH).

The legislative clerk read the following letter:

U.S. SENATE,
PRESIDENT PRO TEMPORE,
Washington, DC, January 10, 2018.

To the Senate:

Under the provisions of rule I, paragraph 3, of the Standing Rules of the Senate, I hereby

appoint the Honorable RAND PAUL, a Senator from the Commonwealth of Kentucky, to perform the duties of the Chair.

ORRIN G. HATCH,
President pro tempore.

Mr. PAUL thereupon assumed the Chair as Acting President pro tempore.

RESERVATION OF LEADER TIME

The ACTING PRESIDENT pro tempore. Under the previous order, the leadership time is reserved.

CONCLUSION OF MORNING BUSINESS

The ACTING PRESIDENT pro tempore. Morning business is closed.

EXECUTIVE SESSION

EXECUTIVE CALENDAR

The ACTING PRESIDENT pro tempore. Under the previous order, the Senate will proceed to executive session to resume consideration of the following nomination, which the clerk will report.

The legislative clerk read the nomination of Thomas Lee Robinson Parker, of Tennessee, to be United States District Judge for the Western District of Tennessee.

RECOGNITION OF THE MAJORITY LEADER

The ACTING PRESIDENT pro tempore. The majority leader is recognized.

TAX REFORM

Mr. McCONNELL. Mr. President, we have been talking all week about the ways our historic tax reform law is immediately helping middle-class families. It has been less than a month since Congress passed and the President signed the Tax Cuts and Jobs Act, but already more than 1 million Americans are on track to receive special bonuses, permanent raises, and other benefits, and their employers are attrib-

uting these changes directly to tax reform.

In fact, 100,000 employees of American Airlines are each receiving a \$1,000 tax reform bonus; U.S. Bank is raising its minimum wage to \$15 and is also giving \$1,000 bonuses to 60,000 employees; 29,000 employees of Nationwide Insurance are also receiving bonuses, and 33,000 are getting an increase in their retirement match. These are just a few of the 100-plus companies that have already announced new benefits for American workers as a direct result of tax reform. These are only the immediate benefits.

Mainstream economists agree that in the months and years to come, the permanent changes we made in the way we tax businesses will make our economy more vibrant and more competitive. That means greater investment and higher wages for American workers. Of course, all this is in addition to the direct effects the tax cuts themselves will soon have on family budgets.

The Tax Cuts and Jobs Act will reduce income tax rates and significantly expand key deductions. We took money out of Washington and put it right back in the pockets of middle-class Americans. Starting as early as February, the IRS will withhold less from paychecks, and workers will get to deposit more of their hard-earned money right into their own bank accounts. In 2018 alone, for a typical family of four earning just over 70,000, the Tax Cuts and Jobs Act could mean a tax savings of more than \$2,000.

Nearly every day, reports come out about a new way this historic tax reform bill is helping Americans. Here is a subject that is particularly relevant around many kitchen tables this winter: utility bills. All around the country, utility companies that will benefit from our new tax cuts are already discussing plans to pass their savings on to customers.

• This "bullet" symbol identifies statements or insertions which are not spoken by a Member of the Senate on the floor.



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