"(A) at any time from salaries and expense amounts appropriated for the Administration, and the Administration may be reimbursed for such amounts from amounts recovered from the liquidation of any assets of the licensee at the conclusion of the receivership; or

"(B) from amounts recovered from the liquidation of any assets of the licensee, but only at the conclusion of the receivership.".

(b) CONTRACTS WITH PRIVATE SECTOR ENTITIES.

(1) IN GENERAL.—Not later than June 30, 1997, the Small Business Administration shall enter into one or more contracts or arrangements with private sector entities to provide for the orderly liquidation of all licensee assets in liquidation, including assets of licensees in receivership or in trust with respect to which the court has appointed the Administrator as receiver or trustee under section 311 of the Small Business Investment Act of 1958.

(2) DEFINITION.—For purposes of this subsection, the term "licensee" has the same meaning as in section 103 of the Small Business Investment Act of 1958.

SEC. 9. BOOKS AND RECORDS REQUIREMENTS.

Section 321(l) of the Small Business Investment Act of 1958 (15 U.S.C. 661 et seq.) is amended by adding at the end the following new paragraph:

"(5) Nothing in this subsection shall prohibit the utilization of a book entry or other electronic form of registration for trust certificates.".

SEC. 10. TECHNICAL AND CONFORMING AMENDMENTS.


(1) in section 303—

(A) in subsection (a), by striking "denbureau bonds," and inserting "securities;"

(B) by striking subsection (f) and inserting the following:

"(f) REDEMPTION OR REPURCHASE OF PREFERENCE STOCK.—Notwithstanding any other provision of law—

"(1) the Administrator may allow the issuer of any preferred stock sold to the Administration before November 1, 1990 to redeem or repurchase such stock, upon the payment to the Administration of an amount equal to the par value of such stock, for a repurchase price determined by the Administrator after consideration of all relevant factors, including—

"(A) the market value of the stock;

"(B) the value of benefits provided and anticipated to accrue to the issuer;

"(C) the amount of dividends paid, accrued, and anticipated; and

"(D) the Administrator's estimate of any anticipated redemption; and

"(2) any moneys received by the Administration from the repurchase of preferred stock shall be available solely to provide debenture leverage to licensees having 50 percent or more in aggregate dollar amount of their financings invested in smaller enterprises;"

and

(C) in subsection (g)(2)—

(i) by striking "partners or shareholders" and inserting "partners, shareholders, or members;"

(ii) by striking "partner's or shareholder's" and inserting "partner's, shareholder's, or member's;" and

(iii) by striking "partner or shareholder" and inserting "partner, shareholder, or member;"

"(2) in section 308(h), by striking "subsection (c) or (d) of section 301" each place that term appears and inserting "section 301;"

"(3) in section 310(c)(4), by striking "not less than four years in the case of section 301(d) licensees and in all other cases,"; and

"(4) in section 312—

(A) by striking "shareholders or partners" and inserting "shareholders, partners, or members;" and

(B) by striking "partner, shareholder, or partner" each place that term appears and inserting "shareholder, partner, or member;"

"(5) by striking sections 317 and 318, and redesignating section 317 as section 317 through 320, respectively;

"(6) in section 319, as redesignated—

(A) in subsection (a), by striking "including companies operating under the authority of section 310(d);"; and

(B) in subsection (f), by inserting "or in investments in obligations of the United States" after "permitted to the Secretary of the Treasury;"

"(7) in section 320, as redesignated, by striking "section 321;" and

"(8) in section 509—

(A) in subsection (a)(1), by striking the second sentence; and

(B) in subsection (e)(1)(B), by striking "subsection (c) or (d) of section 301" and inserting "section 301;"

SEC. 11. AUTHORIZATION OF APPROPRIATIONS.

Section 203(3) of the Small Business Act (15 U.S.C. 663 note) is amended by striking subparagraph (B) and inserting the following:

"(B) $300,000,000 in guarantees of debentures; and"

SEC. 12. EFFECTIVE DATE.

This Act and the amendments made by this Act shall become effective on the date of enactment of this Act.

ADDITIONAL COSPONSORS

S. 969

At the request of Mr. Bradley, the name of the Senator from Texas [Mrs. Hutchison] was added as a cosponsor of S. 969, a bill to require that health plans provide coverage for a minimum hospital stay for a mother and child following the birth of the child, and for other purposes.

S. 1487

At the request of Mr. Gramm, the name of the Senator from Louisiana [Mr. J. Johnston] was added as a cosponsor of S. 1487, a bill to establish a demonstration project to provide that the Department of Defense may receive medicare reimbursement for health care services provided to certain medicare-eligible covered military beneficiaries.

S. 1522

At the request of Mr. Levin, his name was withdrawn as a cosponsor of S. 1522, a bill to provide for the transfer of six obsolete tugboats of the Navy.

S. 1578

At the request of Mr. Frist, the name of the Senator from Wisconsin [Mr. Kohl] was added as a cosponsor of S. 1578, a bill to amend the Individuals with Disabilities Education Act to authorize appropriations for fiscal years 1997 through 2002, and for other purposes.

S. 1496

At the request of Mr. Exon, his name was added as a cosponsor of amendment No. 3981 proposed to S.Con.Res. 57, supra.

AMENDMENT NO. 3981

At the request of Mr. Dodd, his name was added as a cosponsor of amendment No. 3981 proposed to S.Con.Res. 57, an original concurrent resolution setting forth the congressional budget for the United States Government for fiscal years 1997, 1998, 1999, 2000, 2001, and 2002.

At the request of Mr. Eny, his name was added as a cosponsor of amendment No. 3981 proposed to S.Con.Res. 57, supra.

AMENDMENT NO. 3991

At the request of Mr. Eny, his name was added as a cosponsor of amendment No. 3991 proposed to S.Con.Res. 57, supra.

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AMENDMENT NO. 3991

At the request of Mr. Eny, his name was added as a cosponsor of amendment No. 3991 proposed to S.Con.Res. 57, supra.
At the request of Mrs. Hutchison, the names of the Senator from North Carolina [Mr. Helms], the Senator from Washington [Mrs. Murray], and the Senator from Illinois [Ms. Moseley-Braun] were added as cosponsors of amendment No. 4006 proposed to S.Con.Res. 57, an original concurrent resolution setting forth the congressional budget for the United States Government for fiscal years 1997, 1998, 1999, 2000, 2001, and 2002.

**AMENDMENTS SUBMITTED**

**THE CONGRESSIONAL BUDGET CONCURRENT RESOLUTION**

**ASHCROFT AMENDMENT NO. 4006**

Mr. Ashcroft proposed an amendment to the concurrent resolution (S. Con. Res. 57) setting forth the congressional budget for the U.S. Government for fiscal years 1997, 1998, 1999, 2000, 2001, and 2002, as follows:

On page 3, line 5, decrease the amount by $29,900,000,000.
On page 3, line 6, decrease the amount by $46,700,000,000.
On page 3, line 7, decrease the amount by $53,474,000,000.
On page 4, line 13, decrease the amount by $55,439,000,000.
On page 4, line 17, decrease the amount by $29,900,000,000.
On page 4, line 18, decrease the amount by $44,400,000,000.
On page 4, line 19, decrease the amount by $46,700,000,000.
On page 4, line 20, decrease the amount by $49,100,000,000.
On page 4, line 21, decrease the amount by $53,700,000,000.
On page 4, line 22, decrease the amount by $54,300,000,000.
On page 4, line 23, decrease the amount by $1,083,000,000.
On page 4, line 24, decrease the amount by $241,000,000.
On page 4, line 25, decrease the amount by $349,000,000.
On page 5, line 6, decrease the amount by $506,000,000.
On page 5, line 7, decrease the amount by $622,000,000.
On page 5, line 8, decrease the amount by $730,000,000.
On page 5, line 9, decrease the amount by $848,000,000.
On page 5, line 10, decrease the amount by $965,000,000.
On page 5, line 11, decrease the amount by $1,083,000,000.
On page 5, line 12, decrease the amount by $2,012,000,000.
On page 5, line 13, decrease the amount by $3,540,000,000.
On page 5, line 14, decrease the amount by $4,583,000,000.
On page 5, line 15, decrease the amount by $5,626,000,000.
On page 5, line 16, decrease the amount by $6,669,000,000.
On page 5, line 17, decrease the amount by $7,712,000,000.
On page 5, line 18, decrease the amount by $8,755,000,000.
On page 5, line 19, decrease the amount by $9,798,000,000.
On page 5, line 20, decrease the amount by $10,841,000,000.
On page 5, line 21, decrease the amount by $11,893,000,000.
On page 5, line 22, decrease the amount by $12,946,000,000.
On page 5, line 23, decrease the amount by $14,000,000,000.
On page 5, line 24, decrease the amount by $15,053,000,000.
On page 5, line 25, decrease the amount by $16,106,000,000.
On page 5, line 26, decrease the amount by $17,160,000,000.
On page 5, line 27, decrease the amount by $18,214,000,000.
On page 5, line 28, decrease the amount by $19,268,000,000.
On page 5, line 29, decrease the amount by $20,322,000,000.
On page 5, line 30, decrease the amount by $21,376,000,000.
On page 5, line 31, decrease the amount by $22,430,000,000.
On page 5, line 32, decrease the amount by $23,484,000,000.
On page 5, line 33, decrease the amount by $24,538,000,000.
On page 5, line 34, decrease the amount by $25,592,000,000.
On page 5, line 35, decrease the amount by $26,646,000,000.
On page 5, line 36, decrease the amount by $27,700,000,000.
On page 5, line 37, decrease the amount by $28,754,000,000.
On page 5, line 38, decrease the amount by $29,808,000,000.
On page 5, line 39, decrease the amount by $30,862,000,000.
On page 5, line 40, decrease the amount by $31,916,000,000.
On page 5, line 41, decrease the amount by $33,070,000,000.
On page 5, line 42, decrease the amount by $34,124,000,000.
On page 5, line 43, decrease the amount by $35,178,000,000.
On page 5, line 44, decrease the amount by $36,232,000,000.
On page 5, line 45, decrease the amount by $37,286,000,000.
On page 5, line 46, decrease the amount by $38,340,000,000.
On page 5, line 47, decrease the amount by $39,394,000,000.