

## BANK PROTECTION ACT OF 1968

[Public Law 90-389]

[As Amended Through P.L. 111-203, Enacted July 21, 2010]

【Currency: This publication is a compilation of the text of Public Law 90-389. It was last amended by the public law listed in the As Amended Through note above and below at the bottom of each page of the pdf version and reflects current law through the date of the enactment of the public law listed at <https://www.govinfo.gov/app/collection/comps/>】

【Note: While this publication does not represent an official version of any Federal statute, substantial efforts have been made to ensure the accuracy of its contents. The official version of Federal law is found in the United States Statutes at Large and in the United States Code. The legal effect to be given to the Statutes at Large and the United States Code is established by statute (1 U.S.C. 112, 204).】

AN ACT To provide security measures for banks and other financial institutions, and to provide for the appointment of the Federal Savings and Loan Insurance Corporation as receiver

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act may be cited as the “Bank Protection Act of 1968”.*

SEC. 2. 【12 U.S.C. 1881】 As used in this Act the term “Federal supervisory agency” means the appropriate Federal banking agency, as defined in section 3(q) of the Federal Deposit Insurance Act (12 U.S.C. 1813(q)).

SEC. 3. 【12 U.S.C. 1882】 (a) Within six months from the date of this Act, each Federal supervisory agency shall promulgate rules establishing minimum standards with which each bank or savings association must comply with respect to the installation, maintenance, and operation of security devices and procedures, reasonable in cost, to discourage robberies, burglaries, and larcenies and to assist in the identification and apprehension of persons who commit such acts.

(b) The rules shall establish the time limits within which banks and savings associations shall comply with the standards.

SEC. 4. 【12 U.S.C. 1883】 The Federal supervisory agencies shall consult with<sup>1</sup>

(1) insurers furnishing insurance protection against losses resulting from robberies, burglaries, and larcenies committed against financial institutions referred to in section 2, and

(2) State agencies having supervisory or regulatory responsibilities with respect to such insurers<sup>2</sup> to determine the feasibility and desirability of premium rate differentials based on the installation, maintenance, and operation of

<sup>1</sup> So in original. No punctuation marks.

<sup>2</sup> So in original. No punctuation marks.

security devices and procedures. The Federal supervisory agencies shall report to the Congress the results of their consultations pursuant to this section not later than two years after the date of enactment of this Act.

SEC. 5. [12 U.S.C. 1884] A bank or savings association which violates a rule promulgated pursuant to this Act shall be subject to a civil penalty which shall not exceed \$100 for each day of the violation.