

COVID-19 Bankruptcy Relief Extension Act of 2021

[Public Law 117–5]

[This law has not been amended]

【Currency: This publication is a compilation of the text of Public Law 117–5. It was last amended by the public law listed in the As Amended Through note above and below at the bottom of each page of the pdf version and reflects current law through the date of the enactment of the public law listed at <https://www.govinfo.gov/app/collection/comps/>】

【Note: While this publication does not represent an official version of any Federal statute, substantial efforts have been made to ensure the accuracy of its contents. The official version of Federal law is found in the United States Statutes at Large and in the United States Code. The legal effect to be given to the Statutes at Large and the United States Code is established by statute (1 U.S.C. 112, 204).】

AN ACT To amend the CARES Act to extend the sunset for the definition of a small business debtor, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. [11 U.S.C. 101 note] SHORT TITLE.

This Act may be cited as the “COVID-19 Bankruptcy Relief Extension Act of 2021”.

SEC. 2. EXTENSIONS.

(a) IN GENERAL.—Section 1113 of the CARES Act (Public Law 116-136) is amended—

(1) in subsection (a)(5) (11 U.S.C. 1182 note), by striking “1 year” and inserting “2 years”; and

(2) in subsection (b)(2)(B) (11 U.S.C. 101 note), by striking “1 year” and inserting “2 years”.

(b) MODIFICATION OF PLAN AFTER CONFIRMATION.—

(1) Section 1329(d)(1) of title 11, United States Code, is amended, in the matter preceding subparagraph (A), by striking “this subsection” and inserting “the COVID-19 Bankruptcy Relief Extension Act of 2021”.

(2) Section 1113(b)(1)(D)(ii) of the CARES Act (11 U.S.C. 1329 note) is amended by striking “this Act” and inserting “the COVID-19 Bankruptcy Relief Extension Act of 2021”.

SEC. 3. DETERMINATION OF BUDGETARY EFFECTS.

The budgetary effects of this Act, for the purpose of complying with the Statutory Pay-As-You-Go Act of 2010, shall be determined by reference to the latest statement titled “Budgetary Effects of PAYGO Legislation” for this Act, submitted for printing in the Congressional Record by the Chairman of the House Budget Committee, provided that such statement has been submitted prior to the vote on passage.