

Veterans Small Business Enhancement Act of 2018

[Public Law 115–416]

[This law has not been amended]

【Currency: This publication is a compilation of the text of Public Law 115-416. It was last amended by the public law listed in the As Amended Through note above and below at the bottom of each page of the pdf version and reflects current law through the date of the enactment of the public law listed at <https://www.govinfo.gov/app/collection/comps/>】

【Note: While this publication does not represent an official version of any Federal statute, substantial efforts have been made to ensure the accuracy of its contents. The official version of Federal law is found in the United States Statutes at Large and in the United States Code. The legal effect to be given to the Statutes at Large and the United States Code is established by statute (1 U.S.C. 112, 204).】

AN ACT To provide access to and manage the distribution of excess or surplus property to veteran-owned small businesses.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. [15 U.S.C. 631 note] SHORT TITLE.

This Act may be cited as the “Veterans Small Business Enhancement Act of 2018”.

SEC. 2. ACCESS TO SURPLUS PROPERTY FOR VETERAN-OWNED SMALL BUSINESSES.

Section 32 of the Small Business Act (15 U.S.C. 657b) is amended by adding at the end the following:

“(g) ACCESS TO SURPLUS PROPERTY FOR VETERAN-OWNED SMALL BUSINESSES.—

“(1) DEFINITIONS.—In this subsection—

“(A) the term ‘foreign excess property’ has the meaning given the term in section 102 of title 40, United States Code; and

“(B) the term ‘state agency’ has the meaning given the term, including the roles and responsibilities assigned, in section 549 of title 40, United States Code.

“(2) REQUIREMENT.—The Administrator, in coordination with the Administrator of General Services, shall provide access to and manage the distribution of surplus property, and foreign excess property returned to a State for handling as surplus property, owned by the United States under chapter 7 of title 40, United States Code, to small business concerns owned and controlled by veterans (as verified by the Secretary of Veterans Affairs under section 8127 of title 38, United States Code) pursuant to a memorandum of agreement between the Administrator, the Administrator of General Services, and the head of the applicable state agency for surplus properties and

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in accordance with section 549 of title 40, United States Code.”.