Department of Defense Appropriations Act, 2005

[Public Law 108–287]

[As Amended Through P.L. 118–31, Enacted December 22, 2023]

[Currency: This publication is a compilation of the text of Public Law 108-287. It was last amended by the public law listed in the As Amended Through note above and below at the bottom of each page of the pdf version and reflects current law through the date of the enactment of the public law listed at https://www.govinfo.gov/app/collection/comps/]

[Note: While this publication does not represent an official version of any Federal statute, substantial efforts have been made to ensure the accuracy of its contents. The official version of Federal law is found in the United States Statutes at Large and in the United States Code. The legal effect to be given to the Statutes at Large and the United States Code is established by statute (1 U.S.C. 112, 204).]

AN ACT Making appropriations for the Department of Defense for the fiscal year ending September 30, 2005, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

TITLE X

OTHER MATTERS

* * * * * * *

CHAPTER 2—BILATERAL ECONOMIC ASSISTANCE

GENERAL PROVISIONS, THIS CHAPTER

SEC. 12001. (a)(1) Notwithstanding section 514 of the Foreign Assistance Act of 1961 (22 U.S.C. 2321h), the President may transfer to Israel, in exchange for concessions to be negotiated by the Secretary of Defense, with the concurrence of the Secretary of State, any or all of the items described in paragraph (2).

(2) The items referred to in paragraph (1) are armor, artillery, automatic weapons ammunition, missiles, and other munitions that—

- (A) are obsolete or surplus items;
- (B) are in the inventory of the Department of Defense;
- (C) are intended for use as reserve stocks for Israel; and
- (D) are located in a stockpile in Israel.
- (b) The value of concessions negotiated pursuant to subsection (a) shall be at least equal to the fair market value of the items transferred. The concessions may include cash compensation, serv-

*

ices, waiver of charges otherwise payable by the United States, and other items of value.

- (c) Not later than 30 days before making a transfer under the authority of this section, the President shall transmit a notification of the proposed transfer to the Committees on Foreign Relations and Armed Services of the Senate and the Committees on International Relations and Armed Services of the House of Representatives. The notification shall identify the items to be transferred and the concessions to be received.
- (d) No transfer may be made under the authority of this section after January 1, 2027.

* * * * * * *