

**Omnibus Budget Reconciliation Act of 1987 - Sec. 1506 and
9503**

[Public Law 87-155]

[As Amended Through P.L. 115-334, Enacted December 20, 2018]

【Currency: This publication is a compilation of Public Law 87-155. It was last amended by the public law listed in the As Amended Through note above and below at the bottom of each page of the pdf version and reflects current law through the date of the enactment of the public law listed at <https://www.govinfo.gov/app/collection/comps/>】

【Note: While this publication does not represent an official version of any Federal statute, substantial efforts have been made to ensure the accuracy of its contents. The official version of Federal law is found in the United States Statutes at Large and in the United States Code. The legal effect to be given to the Statutes at Large and the United States Code is established by statute (1 U.S.C. 112, 204).】

OPERATING EXPENSES

SEC. 1506. [15 U.S.C. 713a-11 note] [* * *]

(b) OPERATING EXPENSES.—No funds may be appropriated for operating expenses of the Commodity Credit Corporation except as authorized under section 2 of Public Law 87-155 to reimburse the Corporation for net realized losses.

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SEC. 9503. UNITED STATES CUSTOMS SERVICE AUTHORIZATIONS.

(a) [Omitted amendatory text]

(b) [Omitted amendatory text]

(c)¹ [19 U.S.C. 2071 note] ADVISORY COMMITTEE ON COMMERCIAL OPERATIONS OF UNITED STATES CUSTOMS SERVICE.—

(1) The Secretary of the Treasury shall establish an advisory committee which shall be known as the "Advisory Committee on Commercial Operations of the United States Customs Service"(hereafter in this subsection referred to as the "Advisory Committee").

(2)(A) The Advisory Committee shall consist of 20 members appointed by the Secretary of the Treasury.

(B) In making appointments under subparagraph (A), the Secretary of the Treasury shall ensure that—

(i) the membership of the Advisory Committee is representative of the individuals and firms affected by the commercial operations of the United States Customs Service; and

(ii) a majority of the members of the Advisory Committee do not belong to the same political party.

¹ Section 109(g)(1) of Public Law 114-125 provides: "[e]ffective on the date on which the Advisory Committee is established under subsection (a), section 9503(c) of the Omnibus Budget Reconciliation Act of 1987 (19 U.S.C. 2071 note) is repealed".

Sec. 9503 Omnibus Budget Reconciliation Act of 1987 - Sec....

2

(3) The Advisory Committee shall—
 (A) provide advice to the Secretary of the Treasury on all matters involving the commercial operations of the United States Customs Service; and
 (B) submit an annual report to the Committee on Finance of the Senate and the Committee on Ways and Means of the House of Representatives that shall—
 (i) describe the operations of the Advisory Committee during the preceding year, and
 (ii) set forth any recommendations of the Advisory Committee regarding the commercial operations of the United States Customs Service.

(4) The Assistant Secretary of the Treasury for Enforcement shall preside over meetings of the Advisory Committee.

(d) [Omitted amendatory text]

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