

**Food and Agriculture Act of 1962 - Sec. 402 (Minimum Acquisition of Stocks by Commodity Credit Corporation)**

[Public Law 87-703]

[As Amended Through P.L. 110-246, Effective May 22, 2008]

**[Currency:** This publication is a compilation of the text of Public Law 87-703. It was last amended by the public law listed in the As Amended Through note above and below at the bottom of each page of the pdf version and reflects current law through the date of the enactment of the public law listed at <https://www.govinfo.gov/app/collection/comps/>**]**

**[Note:** While this publication does not represent an official version of any Federal statute, substantial efforts have been made to ensure the accuracy of its contents. The official version of Federal law is found in the United States Statutes at Large and in the United States Code. The legal effect to be given to the Statutes at Large and the United States Code is established by statute (1 U.S.C. 112, 204).**]**

**【MINIMUM ACQUISITION OF STOCKS BY COMMODITY CREDIT CORPORATION】**

SEC. 402. **【15 U.S.C. 713a-13】** Congress hereby reconfirms its long-standing policy of favoring the use by governmental agencies of the usual and customary channels, facilities, and arrangements of trade and commerce, and directs the Secretary of Agriculture and the Commodity Credit Corporation to the maximum extent practicable to adopt policies and procedures designed to minimize the acquisition of stocks by the Commodity Credit Corporation, to encourage orderly marketing of farm commodities through private competitive trade channels, both cooperative and noncooperative, and to obtain maximum returns in the marketplace for producers and for the Commodity Credit Corporation.