

41217

Submission of Federal Rules Under the Congressional Review Act

President of the Senate Speaker of the House of Representatives GAO

Please fill the circles electronically or with black pen or #2 pencil.

1. Name of Department or Agency

2. Subdivision or Office

Pension Benefit Guaranty Corporation

3. Rule Title

Allocation of Assets in Single-Employer Plans; Interest Assumptions for Valuing Benefits

4. Rule Identification Number (RIN) or Other Unique Identifier (if applicable)

5. Major Rule Non-major Rule

6. Final Rule Other

7. With respect to this rule, did your agency solicit public comments? Yes No N/A

8. Priority of Regulation (fill in one)

Economically Significant; or Significant; or Substantive, Nonsignificant

Routine and Frequent or Informational/Administrative/Other
(Do not complete the other side of this form if filled in above.)

9. Effective Date (if applicable) April 01, 2024

10. Is a concise Summary of the Rule provided? Yes No

Submitted by: _____ (signature)

Name: Hilary Duke

Title: Assistant General Counsel

for Regulatory Affairs

For Congressional Use Only:

Date Received: _____

Committee of Jurisdiction: _____

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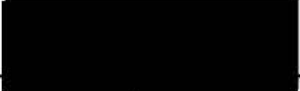
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the parenthetical authority citation at the end of the section.

PART 141—BUSINESS PRACTICES ON THE NAVAJO, HOPI AND ZUNI RESERVATIONS

■ 3. The authority citation for part 141 continues to read as follows:

Authority: 5 U.S.C. 301; 25 U.S.C. 2 and 9; and Sec. 701, Pub. L. 114–74, 129 Stat. 599, unless otherwise noted.

§ 141.50 [Amended]

■ 4. In § 141.50, remove “\$1,566” and add in its place “\$1,617”.

PART 211—LEASING OF TRIBAL LANDS FOR MINERAL DEVELOPMENT

■ 5. The authority citation for part 211 continues to read as follows:

Authority: Sec. 4, Act of May 11, 1938 (52 Stat. 347); Act of August 1, 1956 (70 Stat. 744); 25 U.S.C. 396a–g; 25 U.S.C. 2 and 9; and Sec. 701, Pub. L. 114–74, 129 Stat. 599, unless otherwise noted.

§ 211.55 [Amended]

■ 6. In § 211.55(a), remove “\$1,882” and add in its place “\$1,943”.

PART 213—LEASING OF RESTRICTED LANDS FOR MEMBERS OF FIVE CIVILIZED TRIBES, OKLAHOMA, FOR MINING

■ 7. The authority citation for part 213 continues to read as follows:

Authority: Sec. 2, 35 Stat. 312; sec. 18, 41 Stat. 426; sec. 1, 45 Stat. 495; sec. 1, 47 Stat. 777; 25 U.S.C. 356; and Sec. 701, Pub. L. 114–74, 129 Stat. 599. Interpret or apply secs. 3, 11, 35 Stat. 313, 316; sec. 8, 47 Stat. 779, unless otherwise noted.

§ 213.37 [Amended]

■ 8. In § 213.37, remove “\$1,566” and add in its place “\$1,617”.

PART 225—OIL AND GAS, GEOTHERMAL, AND SOLID MINERALS AGREEMENTS

■ 9. The authority citation for part 225 continues to read as follows:

Authority: 25 U.S.C. 2, 9, and 2101–2108; and Sec. 701, Pub. L. 114–74, 129 Stat. 599.

§ 225.37 [Amended]

■ 10. In § 225.37(a), remove “\$1,992” and add in its place “\$2,057”.

PART 226—LEASING OF OSAGE RESERVATION LANDS FOR OIL AND GAS MINING

■ 11. The authority citation for part 226 continues to read as follows:

Authority: Sec. 3, 34 Stat. 543; secs. 1, 2, 45 Stat. 1478; sec. 3, 52 Stat. 1034, 1035; sec.

2(a), 92 Stat. 1660; and Sec. 701, Pub. L. 114–74, 129 Stat. 599.

§ 226.42 [Amended]

■ 12. In § 226.42, remove “\$1,117” and add in its place “\$1,153”.

§ 226.43 [Amended]

■ 13. In § 226.43:
 ■ a. Remove “\$111” wherever it appears and add “\$115” in its place.
 ■ b. In paragraph (e), remove “\$223” and add in its place “\$230”.
 ■ c. In paragraph (f), remove “\$446” and add in its place “\$460”.
 ■ d. In paragraph (g), remove “\$1,117” and add in its place “\$1,153”.

PART 227—LEASING OF CERTAIN LANDS IN WIND RIVER INDIAN RESERVATION, WYOMING, FOR OIL AND GAS MINING

■ 14. The authority citation for part 227 continues to read as follows:

Authority: Sec. 1, 39 Stat. 519; and Sec. 701, Pub. L. 114–74, 129 Stat. 599, unless otherwise noted.

§ 227.24 [Amended]

■ 15. In § 227.24, remove “\$1,566” and add in its place “\$1,617”.

PART 243—REINDEER IN ALASKA

■ 16. The authority citation for part 243 continues to read as follows:

Authority: Sec. 12, 50 Stat. 902; 25 U.S.C. 500K; and Sec. 701, Pub. L. 114–74, 129 Stat. 599.

§ 243.8 [Amended]

■ 17. In § 243.8(a) introductory text, remove “\$7,383” and add in its place “\$7,622”.

PART 249—OFF-RESERVATION TREATY FISHING

■ 18. The authority citation for part 249 continues to read as follows:

Authority: 25 U.S.C. 2, and 9; 5 U.S.C. 301; and Sec. 701, Pub. L. 114–74, 129 Stat. 599, unless otherwise noted.

§ 249.6 [Amended]

■ 19. In § 249.6(b), remove “\$1,566” and add in its place “\$1,617”.

PART 273—EDUCATION CONTRACTS UNDER JOHNSON-O'MALLEY ACT

■ 20. The authority citation for part 273 continues to read as follows:

Authority: Secs. 201–203, Pub. L. 93–638, 88 Stat. 2203, 2213–2214 (25 U.S.C. 455–457), unless otherwise noted.

§ 273.182 [Amended]

■ 21. In § 273.182(a) remove “\$1,000” and add in its place “\$1,032”.

■ 22. In § 273.182(b) remove “\$10,000” and add in its place “\$10,324”.

PART 700—COMMISSION OPERATIONS AND RELOCATION PROCEDURES

■ 23. The authority citation for part 700 continues to read as follows:

Authority: Pub. L. 99–590; Pub. L. 93–531, 88 Stat. 1712 as amended by Pub. L. 96–305, 94 Stat. 929, Pub. L. 100–666, 102 Stat. 3929 (25 U.S.C. 640d).

§ 700.725 [Amended]

■ 24. In § 700.725, remove “\$1” and add in its place “\$1 and 3¢”.
 ■ 25. In § 700.725, remove “25¢” and add in its place “26¢”.

Bryan Newland,

Assistant Secretary—Indian Affairs.

[FR Doc. 2024–05275 Filed 3–12–24; 8:45 am]

BILLING CODE 4337–15–P

PENSION BENEFIT GUARANTY CORPORATION

29 CFR Part 4044

Allocation of Assets in Single-Employer Plans; Interest Assumptions for Valuing Benefits

AGENCY: Pension Benefit Guaranty Corporation.

ACTION: Final rule.

SUMMARY: This final rule amends the Pension Benefit Guaranty Corporation’s regulation on Allocation of Assets in Single-Employer Plans to prescribe interest assumptions under the asset allocation regulation for plans with valuation dates in the second quarter of 2024. These interest assumptions are used for valuing benefits under terminating single-employer plans and for other purposes.

DATES: Effective April 1, 2024.

FOR FURTHER INFORMATION CONTACT: Monica O’Donnell (*odonnell.monica@pbgc.gov*), Attorney, Office of the General Counsel, Pension Benefit Guaranty Corporation, 445 12th Street SW, Washington, DC 20024–2101, 202–229–8706. If you are deaf or hard of hearing or have a speech disability, please dial 7–1–1 to access telecommunications relay services.

SUPPLEMENTARY INFORMATION: PBGC’s regulation on Allocation of Assets in Single-Employer Plans (29 CFR part 4044) prescribes actuarial assumptions—including interest assumptions—for valuing benefits under terminating single-employer plans covered by title IV of the Employee

Retirement Income Security Act of 1974 (ERISA). The interest assumptions in the regulation are also published on PBGC's website (www.pbgc.gov).

PBGC uses the interest assumptions in appendix B to part 4044 ("Interest Rates Used to Value Benefits") to determine the present value of annuities in an involuntary or distress termination of a single-employer plan under the asset allocation regulation. The assumptions are also used to determine the value of multiemployer plan benefits and certain assets when a plan terminates by mass withdrawal in accordance with PBGC's regulation on Duties of Plan Sponsor Following Mass Withdrawal (29 CFR part 4281).

The second quarter 2024 interest assumptions will be 5.50 percent for the first 20 years following the valuation date and 4.83 percent thereafter. In comparison with the interest assumptions in effect for the first quarter of 2024, these interest assumptions represent no change in the select period (the period during which the select rate (the initial rate) applies),

an increase of 0.05 percent in the select rate, and a decrease of 0.39 percent in the ultimate rate (the final rate).

Need for Immediate Guidance

PBGC has determined that notice of, and public comment on, this rule are impracticable, unnecessary, and contrary to the public interest. PBGC routinely updates the interest assumptions in appendix B of the asset allocation regulation each quarter so that they are available to value benefits. Accordingly, PBGC finds that the public interest is best served by issuing this rule expeditiously, without an opportunity for notice and comment, and that good cause exists for making the assumptions set forth in this amendment effective less than 30 days after publication to allow the use of the proper assumptions to estimate the value of plan benefits for plans with valuation dates early in the second quarter of 2024.

PBGC has determined that this action is not a "significant regulatory action" under the criteria set forth in Executive Order 12866.

Because no general notice of proposed rulemaking is required for this amendment, the Regulatory Flexibility Act of 1980 does not apply. See 5 U.S.C. 601(2).

List of Subjects in 29 CFR Part 4044

Employee benefit plans, Pension insurance, Pensions.

In consideration of the foregoing, 29 CFR part 4044 is amended as follows:

PART 4044—ALLOCATION OF ASSETS IN SINGLE-EMPLOYER PLANS

- 1. The authority citation for part 4044 continues to read as follows:

Authority: 29 U.S.C. 1301(a), 1302(b)(3), 1341, 1344, 1362.

- 2. In appendix B to part 4044, an entry for "April–June 2024" is added at the end of the table to read as follows:

Appendix B to Part 4044—Interest Rates Used To Value Benefits

* * * * *

For valuation dates occurring in the month—	The values of i_t are:							
	i_t	for $t =$	i_t	for $t =$	i_t	for $t =$	i_t	for $t =$
* * * * *								
April–June 2024	0.0550	1–20	0.0483	>20	N/A			N/A

Issued in Washington, DC, by
Hilary Duke,
Assistant General Counsel for Regulatory Affairs, Pension Benefit Guaranty Corporation.
 [FR Doc. 2024–05249 Filed 3–12–24; 8:45 am]
 BILLING CODE 7709–02–P

FEDERAL COMMUNICATIONS COMMISSION

47 CFR Part 73

[MB Docket No. 23–406; RM–11969; DA 24–199; FR ID 207515]

Television Broadcasting Services Greenville, South Carolina

AGENCY: Federal Communications Commission.

ACTION: Final rule.

SUMMARY: On November 27, 2023, the Media Bureau, Video Division (Bureau) issued a Notice of Proposed Rulemaking (NPRM) in response to a petition for rulemaking filed by Carolina Christian Broadcasting, Inc. (Petitioner), the licensee of WGG5–TV (Station or WGG5), channel 2, Greenville, South

Carolina (Greenville), requesting the substitution of channel 29 for channel 2 at Greenville in the Table of TV Allotments. For the reasons set forth in the *Report and Order* referenced below, the Bureau amends FCC regulations to substitute channel 29 for channel 2 at Greenville.

DATES: Effective April 12, 2024.

FOR FURTHER INFORMATION CONTACT: Joyce Bernstein, Media Bureau, at (202) 418–1647 or Joyce.Bernstein@fcc.gov.

SUPPLEMENTARY INFORMATION: The proposed rule was published at 88 FR 84771 on December 6, 2023. The Petitioner filed comments in support of the petition reaffirming its commitment to apply for channel 29. No other comments were filed.

The Bureau believes the public interest would be served by substituting channel 29 for channel 2 at Greenville. Petitioner states that its proposed channel substitution would serve the public interest by resolving reception challenges currently experienced by viewers in the WGG5 service area, and substantially improving access to the Station's programming. The Petitioner notes that the Commission has

recognized that VHF channels have certain characteristics that pose challenges for their use in providing digital television service, including a large variability in the performance of indoor antennas available to viewers, with most antennas performing very poorly on VHF channels. The Petitioner proposes to operate the Station on channel 29 with a 3-node Distributed Transmission System (DTS) facility, and all viewers within the Station's community of license will continue to be served by the Station. An analysis using the Commission's TVStudy software indicates that the Station's move to channel 29 would result in a loss of service to 946,964 persons, mostly located around the edge of the channel 2 noise limited service contour (NLSC). All but 417 persons of those persons, however, would remain well-served by continuing to receive at least five full power or Class A stations, and those 417 persons would continue to receive service from at least four such stations, a number of persons that the Commission has found to be de minimis.