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NOMINATIONS OF RALPH RAIKES AND WILLIAM D. WAMPLER

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HEARING BEFORE THE COMMITTEE ON AGRICULTURE, NUTRITION, AND FORESTRY UNITED STATES SENATE NINETY-SIXTH CONGRESS

SECOND SESSION

ON

THE NOMINATIONS OF RALPH RAIKES, OF NEBRASKA,
AND WILLIAM D. WAMPLER, OF VIRGINIA, TO BE MEMBERS
OF THE FEDERAL FARM CREDIT BOARD, FARM CREDIT
ADMINISTRATION

AUGUST 20, 1980

Printed for the use of the
Committee on Agriculture, Nutrition, and Forestry



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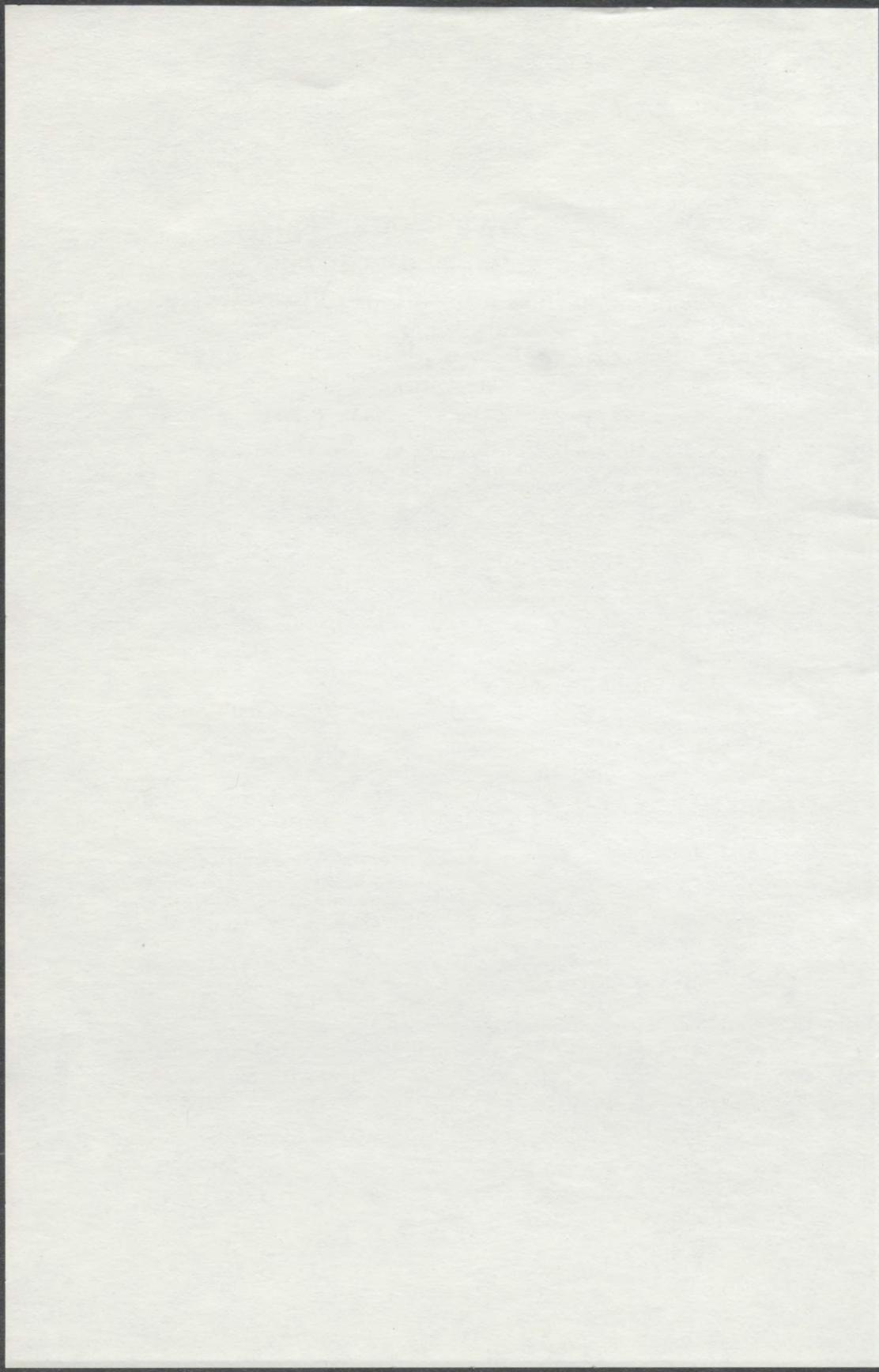
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NOMINATIONS OF RALPH RAIKES AND WILLIAM D. WAMPLER TO BE MEMBERS OF THE FEDERAL FARM CREDIT BOARD, FARM CREDIT ADMINISTRATION

WEDNESDAY, AUGUST 20, 1980

U.S. SENATE,
COMMITTEE ON AGRICULTURE, NUTRITION, AND FORESTRY,
Washington, D.C.

The committee met, pursuant to notice, at 10:20 a.m., in room 324, Russell Senate Office Building, Hon. Walter D. Huddleston presiding.
Present: Senators Huddleston, Zorinsky, and Young.

STATEMENT OF HON. WALTER D. HUDDLESTON, A U.S. SENATOR FROM KENTUCKY

Senator HUDDLESTON. The committee will come to order.

We have before us today the nominations of Mr. William Wampler and Mr. Ralph Raikes to be members of the Federal Farm Credit Board, Farm Credit Administration.

The Farm Credit Act of 1953 established the Farm Credit Administration as an independent agency and provided for a part-time Federal Farm Credit Board of 13 members to direct, supervise, and control the Farm Credit Administration.

Twelve of these members, one from each of the farm credit districts, are appointed by the President, with the advice and consent of the Senate.

The 13th member, known as the Secretary's representative, is designated by and serves at the pleasure of the Secretary of Agriculture.

The act provides for staggered terms to permit the President's appointment of two new members each year. The terms of office begin on the first day of April and expire 6 years later, on March 31.

The two nominees before us today are Mr. William D. Wampler, from Virginia, representing Farm Credit District 2, and Mr. Ralph Raikes, from Nebraska, representing Farm Credit District 8. Both of these are for a 6-year term, beginning April 1, 1980.

Background information on both of these gentlemen, including their financial disclosure statements, was delivered to each committee member on August 5, 1980, and supplemental information was delivered on August 9. Copies of this material are before each member today, and without objection, that material will be included in the record.*

*See p. 8.

Senator Zorinsky, from Nebraska, a committee member, is here to present one of the nominees today. Would both of you gentlemen come to the table.

Senator Zorinsky.

STATEMENT OF HON. EDWARD ZORINSKY, A U.S. SENATOR FROM NEBRASKA

Senator ZORINSKY. Mr. Chairman, I just would like to take a moment to introduce Mr. Ralph Raikes to the committee. During the past year I have had the opportunity to meet with Mr. Raikes several times and to talk with him about some of the problems facing Nebraskan farmers, and about the role of the farm credit system in helping to solve some of these problems.

Mr. Raikes is highly qualified to be nominated for a position on the Federal Farm Credit Board. He and his family operate a 1,700-acre farm in eastern Nebraska.

Mr. Raikes is an active member of the Federal Land Bank Association of Lincoln and the Production Credit Association of South Omaha. Furthermore, he ably served the Farm Credit Board of Omaha, as its director, finally retiring from that position at the end of 1978, after 25 years of service.

I am very pleased, Mr. Chairman, that Mr. Raikes has been nominated for the Federal Farm Credit Board, and I am sure that he will bring to the Board the same enthusiasm and judgment he has displayed during his career, both as a farmer and his other positions with the farm credit system.

Thank you, Mr. Chairman.

Senator HUDDLESTON. Thank you, Senator Zorinsky.

May I first ask you gentlemen a couple standard questions that we ask. If you are confirmed by the Senate, do you promise to respond to requests to appear and testify before this committee or any other duly constituted committees of the Senate?

Mr. Raikes?

Mr. RAIKES. Yes, I will.

Senator HUDDLESTON. Mr. Wampler?

Mr. WAMPLER. Yes, sir.

Senator HUDDLESTON. If you are confirmed by the Senate, will you faithfully execute the laws passed by Congress, regardless of any previous statements you have made or biases you may have held?

Mr. Raikes?

Mr. RAIKES. Yes.

Senator HUDDLESTON. Mr. Wampler?

Mr. WAMPLER. I will.

Senator HUDDLESTON. Now, a more philosophical type question, I guess: Mr. Raikes, what do you think the role of the farm credit system should be in meeting the credit needs of our farmers during this period of rising costs?

Mr. RAIKES. The farm credit system. I believe in the past, by its record, has demonstrated its ability to adjust and to supply the credit needs to those who are engaged in agriculture and as conditions change

and the monetary requirements change, I believe that the farm credit system, through its three banking systems, has demonstrated its ability to adjust to these needs.

Senator HUDDLESTON. Do you think that the recent legislation that has been passed by the Senate will be helpful in meeting those needs?

Mr. RAIKES. Very much so, Senator, and I want to say that we are all very appreciative of the support that we have gotten from this committee and the many Senators and the Congressmen who have helped in passage of this legislation.

Senator HUDDLESTON. Mr. Wampler, do you have some comment on that question?

Mr. WAMPLER. Well, I would certainly back Mr. Raikes in his statement. The farm credit system, of course, has an obligation to the farmers. We now are, I suppose, the prime lender of agriculture money in the United States, and we certainly want to be able to loan to these farmers, all of them, young farmers, as well. We do thank you for your support for the farm credit legislation. We believe this legislation will enable us to better serve the farmers in years to come.

Senator HUDDLESTON. Mr. Raikes, do you have any recommendations on how the farm credit system's lending policies should be coordinated with those of other commercial lending institutions?

Mr. RAIKES. Again I think that we have demonstrated a great deal of cooperation with the other lending institutions and I can speak knowledgeably as to the Omaha district. We solicited, to a certain extent, the forming of OFI's and we have a very good record of performance in this regard.

Senator HUDDLESTON. There is no doubt, as Mr. Wampler said, the percentage of agriculture loans by the farm credit system has increased rather dramatically.

Mr. RAIKES. Yes, sir.

Senator HUDDLESTON. But still there is a great need, it seems to me, and a great role to be played by the regular commercial banks, particularly throughout the rural areas of the country. Is that true?

Mr. RAIKES. Yes, that is true; and I believe that our record of participating loans with our smaller agricultural banks that could not handle the large needs and the discounting of these credit lines has been something that has been on the increase, and we are very anxious to help in anyway we can to finance agriculture.

Senator HUDDLESTON. Mr. Wampler?

Mr. WAMPLER. Yes, sir, Mr. Chairman, we do work very closely with other banks—there is no question about that—as Mr. Raikes said, through the OFI's. We work through many banks that are interested in agricultural loans, and I think we want to continue to do this, as well as to work closely with banks that are not OFI's.

Senator HUDDLESTON. I just notice in my own State agricultural financing has gotten to be high finance in the truest sense of the word. A farm sold in western Kentucky the other day—this is out of the bluegrass area, where we are accustomed to this—at over \$4 million, and it had some pretty substantial people bidding for it. Actually a Mormon church bought it, and outbid Bunker Hunt.

Senator Young, do you have any comments or questions?

STATEMENT OF HON. MILTON R. YOUNG, A U.S. SENATOR FROM
NORTH DAKOTA

Senator YOUNG. I would just state I am pleased with the comments both of you have made with respect to the questions by the chairman as to your relationship with the commercial banking interests. I think we realized for a long time there was a need for farm credit that the commercial banking system couldn't provide. There has been some friction in the past between commercial banking interests and farm credit, and that seems to have disappeared. The commercial banks, I think, are recognizing now more than ever before that they can't meet all of these needs. If it hadn't been for the farm credit system the farmers would be in very bad financial shape today.

I have no questions, but the recommendation of Senator Zorinsky, who is very farm-minded and very interested in farming, is very helpful. I understand his recommendation is for your appointment, and I believe there is no opposition to you, Mr. Wampler.

Senator HUDDLESTON. Senator Zorinsky, any further questions?

Senator ZORINSKY. I want to thank my kind colleague from North Dakota for his confidence in my judgment.

I look forward to working with you gentlemen and, hope to see the day we no longer need your services. That may be wishful thinking. Somebody told me you don't get an alcoholic to reform by giving him more booze, and I don't think you get a farmer out of debt by lending him more money. I think you get him out of debt by making sure that he makes a profit to pay off the debt, so he doesn't need to borrow. But we are sure glad that we have you there for now.

Senator HUDDLESTON. I was with another Mr. Wampler last night that happened to be a Member of Congress, but I understand he is no relationship to our nominee.

Mr. WAMPLER. I claim him. He is a distant relative.

Senator HUDDLESTON. I am sure he claims you to the fullest extent around election time. I would do the same thing.

Mr. WAMPLER. I might add that I do have the support of both of my Senators. They are both tied up this morning. Jack Davis is here from Senator Byrd's office.

Senator HUDDLESTON. If there are no further questions—

Mr. RAIKES. Could I make a statement? I would just like to say that we are proud of Senator Zorinsky and his knowledge—

Senator ZORINSKY. I am not up for election.

Mr. RAIKES. I am going to say what I documented in a letter to you, that we are so appreciative that you became so knowledgeable in such a short time and so helpful, and I also added that you were completely fair. And I would just like to say to Senator Young that I believe that we have changed some of the attitudes and are now more fully committed to a partnership with the banks, because agriculture is No. 1 in our State and our district. We believe that it is in the greatest interest of all of us that we have an adequate supply of money, well administered, for the help of farmers in our State, our district, and our Nation.

Senator YOUNG. I am glad to hear that.

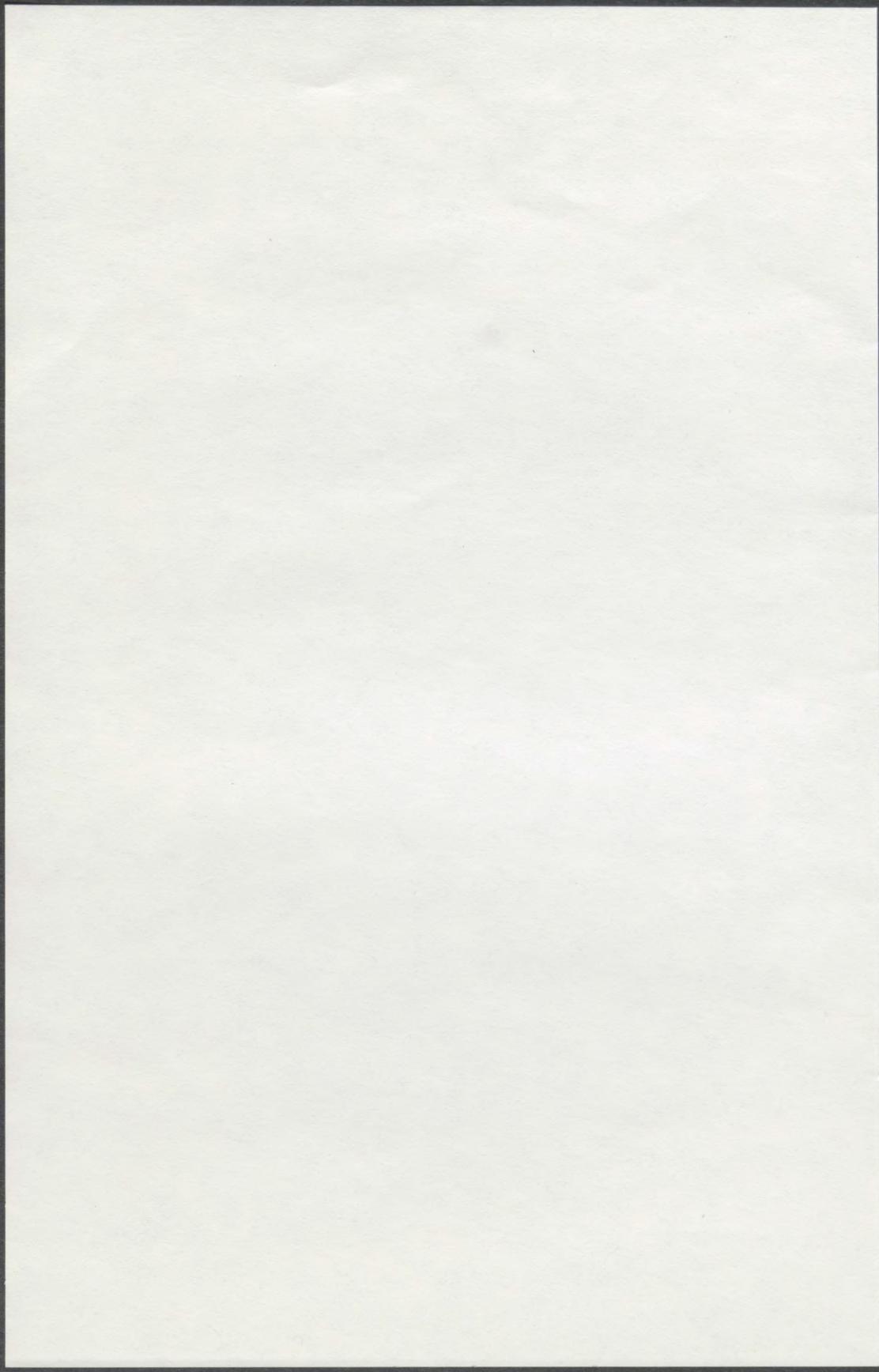
Senator HUDDLESTON. Thank you very much, gentlemen. We will act on the nominations as soon as we can get a quorum.

Mr. CASSO. September 3 is our next regular meeting.

Senator HUDDLESTON. We will make a special effort to take up these nominations at that time.

Thank you very much. The hearing is adjourned.

[Whereupon, at 10:30 p.m., the committee adjourned, subject to call of the Chair.]



APPENDIX

STATEMENT OF HON. JESSE HELMS, A U.S. SENATOR FROM NORTH CAROLINA

Mr. Chairman, I would like to take a few moments to briefly comment on the two nominations pending before the Committee for the Federal Farm Credit Board.

These two gentlemen, Mr. Ralph Raikes of Nebraska, and Mr. William D. Wampler of Virginia, have been nominated by the President to fill two vacancies occurring on the Board, and will serve for a term of 6 years, beginning of April 1, 1980. I have examined the information provided by the nominees and the Farm Credit Administration, and believe that both men are exemplary appointees for the Federal Farm Credit Board.

Mr. Raikes has been a farmer practically all of his life, and has received numerous distinctions in agriculture during his career. Likewise, he has served the Farm Credit System for over 25 years, retiring as Director of the Farm Credit Bank of Omaha in 1978.

Mr. Wampler is also a farmer from my neighboring State and has contributed his time and efforts to the betterment of several State and Federal poultry and livestock associations in recent years. He has been a borrower-member of the Farm Credit System since he was 22 years of age, and has served various local components of the System over the last decade.

It is evident to me that both nominations are deserving of Senate approval, and I wish Mr. Raikes and Mr. Wampler all the best during their tenure with the Board.

HERMAN E. TALMADGE, GA., CHAIRMAN
 GEORGE MC GOVERN, S. DAK.
 WALTER D. HUDDLESTON, KY.
 RICHARD S. STONE, FLA.
 PATRICK J. LEAHY, VT.
 EDWARD ZORINSKY, NEBR.
 JOHN MELCHER, MONT.
 DONALD W. STEWART, ALA.
 DAVID L. BOREN, OKLA.

JESSE HELMS, N.C.
 MILTON R. YOUNG, N. DAK.
 BOB DOLE, KANS.
 S. I. HAYAKAWA, CALIF.
 RICHARD G. LUGAR, IND.
 THAD COCHRAN, MISS.
 RUDY BOSCHWITZ, MINN.
 ROGER W. JEPSEN, IOWA

United States Senate

COMMITTEE ON
 AGRICULTURE, NUTRITION, AND FORESTRY
 WASHINGTON, D.C. 20510

August 5, 1980

MEMORANDUM

TO: Members of the Committee on Agriculture, Nutrition,
 and Forestry

FROM: Herman E. Talmadge, Chairman

RE: Nominations of William D. Wampler, of Virginia, and
 Ralph Raikes, of Nebraska, to be Members of the Federal
 Farm Credit Board of the Farm Credit Administration

Attached for your information are copies of the background data -- including financial statements -- in the Committee's file on the nominations of William D. Wampler, of Virginia, and Ralph Raikes, of Nebraska, to be Members of the Federal Farm Credit Board of the Farm Credit Administration.

The attachments include copies of the following:

- (1) a letter to the President from the Chairman of the Federal Farm Credit Board dated December 4, 1979, transmitting the names of the nominees;
- (2) the biographies of Messrs. Wampler and Raikes;
- (3) confidential questionnaires for nominees to the Federal Farm Credit Board; and
- (4) the financial disclosure statements submitted by Messrs. Wampler and Raikes to the Office of Personnel Management (as required by the Ethics in Government Act of 1978).

The hearing on the nominations of Messrs. Wampler and Raikes is scheduled for Wednesday, August 20, 1980, in room 324 of the Russell Senate Office Building.

Attachments

Farm Credit Administration

490 L'Enfant Plaza
Suite 4000
Washington, DC 20578
(202) 755-2195



July 31, 1980

Mr. Henry J. Casso
Senate Committee on Agriculture
Nutrition, and Forestry
United States Senate
322 Russell Senate Office Building
Washington, D.C. 20510

Dear Henry:

On behalf of Mr. William D. Wampler and Mr. Ralph Raikes, the President's nominees for appointment to the Federal Farm Credit Board, we are pleased to provide 100 copies of the following:

1. Farm Credit Administration's letter to the White House, dated December 4, 1979, transmitting the names of the nominees to fill vacancies on the Federal Farm Credit Board.
2. Bios on Mr. Wampler and Mr. Raikes.
3. Confidential questionnaires covering nominees' personal affairs.
4. Financial Disclosure reports.

Henry, please let us know if we can do anything further to help.

Sincerely,

A handwritten signature in cursive script that reads "Ken Auberg".

Kenneth J. Auberg, Secretary
Federal Farm Credit Board
755-1514

Attachments

Farm Credit Administration

490 L'Enfant Plaza
Suite 4000
Washington, DC 20578
(202) 755-2195



December 4, 1979

The President
The White House
Washington, DC 20500

Dear Mr. President:

Enclosed is a list of individuals, selected through three official nominating polls, for your consideration in filling two vacancies on the Federal Farm Credit Board. The list has been certified by Governor Donald E. Wilkinson of the Farm Credit Administration as consisting of six persons, three of whom have been designated by authorized nominating groups in the Second Farm Credit District, and three by such groups in the Eighth Farm Credit District. These designees were selected by the procedures prescribed in Section 5.8 of the Farm Credit Act of 1971 (Public Law 92-181), which continues the procedures provided for in the Farm Credit Act of 1953 (Public Law 202).

The Farm Credit Act of 1953 established the Farm Credit Administration as an independent agency and provided for a part-time Federal Farm Credit Board of thirteen members to direct, supervise, and control the Farm Credit Administration. Twelve of these members, one from each of the Farm Credit Districts, are appointed by the President with the advice and consent of the Senate. The thirteenth member, known as the Secretary's representative, is designated by and serves at the pleasure of the Secretary of Agriculture.

The 1953 Act provided for staggered terms to permit the President's appointment of two new members each year. The Farm Credit Act of 1955 (Public Law 347) established that the term of office shall begin on the first day of April and expire six years later on March 31.

Under these provisions of the law, the terms of office of the following two members of the Federal Farm Credit Board will expire on March 31, 1980, and their successors are to be appointed for a term of six years beginning April 1, 1980:

Mr. Galen B. Brubaker of Rocky Mount, Virginia, appointee from the Farm Credit District No. 2, Baltimore, Maryland, and a nominee of the production credit associations in that District. District No. 2 includes the States of Pennsylvania, Delaware, Maryland, Virginia, and West Virginia; and the District of Columbia and Puerto Rico.

Mr. Dennis S. Lundsgaard of Cherokee, Iowa, appointee from the Farm Credit District No. 8, Omaha, Nebraska, and a nominee of the eligible farmer cooperatives in that District. District 8 includes the States of Iowa, Nebraska, South Dakota, and Wyoming.

The Farm Credit Act of 1971 provides that the President, in making appointments to the Federal Farm Credit Board, "shall have due regard to a fair representation of the public interest, the welfare of all farmers, and the types of institutions constituting the Farm Credit System, with special consideration to persons who are experienced in cooperative agricultural credit, taking into consideration the lists of nominees proposed by the Farm Credit System ..." These nominations are made by groups of farmer-borrowers through their Federal land bank associations, production credit associations, and the borrowing cooperatives of the district.

The list contains the names and addresses of the three candidates in each of these two districts along with identification of the groups that nominated them. Also enclosed is biographical data developed by the Farm Credit Administration for each of the candidates. If you desire further information about any nominee, we will gladly provide it.

Respectfully,

Dennis S. Lundsgaard, Chairman
Federal Farm Credit Board

Enclosures

PCA - Baltimore

ABSTRACT OF INFORMATION FURNISHED BY CANDIDATE
FOR DESIGNATION AS NOMINEE FOR CONSIDERATION BY THE
PRESIDENT FOR APPOINTMENT AS A MEMBER OF THE
FEDERAL FARM CREDIT BOARD

WILLIAM D. WAMPLER - Route 8, Box 145
Harrisonburg, Virginia 22801
Phone XXXXXXXXXXXX

Age and Education: Born April 9, 1928 in Harrisonburg, Virginia. Graduated from Dayton High School; attended Bridgewater College for two years and graduated from Virginia Polytechnic Institute and State University, with a B.S. Degree in Poultry Science. Honorary Fraternities--Tau Kappa Alpha, Alpha Zeta, Omicron Delta Kappa, Block & Bridle.

Occupation: Poultry and livestock farmer. Operates 700-acre poultry and livestock farm; produces 250,000 turkeys yearly, 4,000 turkey breeder hens; 380 registered Angus and Charolais cattle; general farming to sustain cattle operation. Also serves as Vice President, Wampler Foods, Inc.; Managing-partner, Charles W. Wampler & Sons farming operation; and President and Manager, May Meadows Farms, Inc. Past Manager and Treasurer, Massanutten Hatchery, Inc. and Sunny Slope Hatcher.

Affiliation:

Director:

Federal Land Bank Association of Staunton (serves as President, Director since 1971, borrower since age 22)
Staunton Production Credit Association (serves as President, Director since 1969, borrower since age 38)

Member:

District Directors Executive Committee 1975-1979
(served as Chairman 1976-77)
Baltimore District Capitalization Study Committee
Virginia State FLBA & PCA Legislative Committee (Chairman)
National Turkey Federation (past President)
Virginia Poultry Federation (past President)
Virginia Turkey Association (past President)
Virginia Charolais Association (past President)
Virginia Angus Association (past Director)
Dayton Ruritan Club (past President)
Dayton Church of the Brethren (Vice President Church Board) (past Chairman, Search Committee)
Harrisonburg BPOE Lodge 450
Mason-Eureka Lodge No. 0195 (Master)
Rockingham-Harrisonburg Chamber of Commerce (past Director)

July 1979

FLBA - Omaha

ABSTRACT OF INFORMATION FURNISHED BY CANDIDATE
FOR DESIGNATION AS NOMINEE FOR CONSIDERATION BY THE
PRESIDENT FOR APPOINTMENT AS A MEMBER OF THE
FEDERAL FARM CREDIT BOARD

RALPH RAIKES - Route 2
Ashland, Nebraska 68003
Phone XXXXXXXXXXXX

Age and Education: Born September 29, 1907 in Ashland, Nebraska. Graduate of Ashland High School and the University of Nebraska with a Bachelor of Science Degree in Chemical Engineering.

Occupation: Farming. Operates a 1740-acre corn, soybean and wheat farm, owned by Family Corporation, managed by oldest son.

Affiliation:

Director: Nebraska Soybean Checkoff Board (Chairman)
Trustee: Farm Foundation
National Planning Association
Member: Federal Land Bank Association of Lincoln
Production Credit Association of South Omaha

Former Affiliation:

Director: Farm Credit Board of Omaha (retired December 31, 1978
after serving as Director since 1953)

July 1979

CONFIDENTIAL QUESTIONNAIRE
FOR NOMINEES TO THE
FEDERAL FARM CREDIT BOARD

1. Have you ever been disciplined or cited for a breach of ethics or unprofessional conduct by, or been the subject of a complaint to, any court, administrative agency, professional association disciplinary committee, or other professional group? If so, give full details.

No

2. Have you ever been involved in civil litigation, or administrative or legislative proceedings of any kind, either as plaintiff, defendant, respondent, witness or party in interest, which may be appropriate for consideration by this Committee? If so, give full details.

No

3. Name all offices with a political party held during the past 10 years. Name any public office for which you have been a candidate during the past 10 years.

None

4. Without details, is there or has there been anything in your personal life which you feel, if known, may be of embarrassment to the Administration? What about any near relative?

No

None

5. Describe any business relationship, dealing or financial transaction which you have had during the past 5 years, whether for yourself, on behalf of a client, or acting as an agent, that could in any way constitute or result in a possible conflict of interest in the position for which you have been nominated.

None

SIGNATURE: William D. Wampler DATE: 1/24/80

CONFIDENTIAL QUESTIONNAIRE
FOR NOMINEES TO THE
FEDERAL FARM CREDIT BOARD

1. Have you ever been disciplined or cited for a breach of ethics or unprofessional conduct by, or been the subject of a complaint to, any court, administrative agency, professional association disciplinary committee, or other professional group? If so, give full details.

No.

2. Have you ever been involved in civil litigation, or administrative or legislative proceedings of any kind, either as plaintiff, defendant, respondent, witness or party in interest, which may be appropriate for consideration by this Committee? If so, give full details.

I have been involved in civil litigation within the past twenty five years in matters of a local nature but do not believe this to be of interest to the committee. However I would be glad to make a full explanation if asked to do so.*

3. Name all offices with a political party held during the past 10 years. Name any public office for which you have been a candidate during the past 10 years.

There have been none.

4. Without details, is there or has there been anything in your personal life which you feel, if known, may be of embarrassment to the Administration? What about any near relative?

Nothing in my personal life nor of any near relative.

*See page 29 for the full explanation supplied by Mr. Raikes.

5. Describe any business relationship, dealing or financial transaction which you have had during the past 5 years, whether for yourself, on behalf of a client, or acting as an agent, that could in any way constitute or result in a possible conflict of interest in the position for which you have been nominated.

There have been none.

SIGNATURE:

Ralph Raker

DATE:

Feb. 22, 1980

FINANCIAL DISCLOSURE REPORT

<input type="checkbox"/> Incumbent	<input checked="" type="checkbox"/> New Entrant, Nominee, or Candidate	<input type="checkbox"/> Termination Report	NOTE All schedules must be filled. Enter "None" in areas or across schedules where appropriate.	Agency Use Only Date of Filing (Month, Day, Year)	OGE Use Only
Reporting Individual's Name Wampler	Last Name Wampler	First Name and Middle Initial William D.			
Position for Which Filing Part-time Board Member	Title of Position Part-time Board Member	Department or Agency (If Applicable) Federal Farm Credit Board	Date of Appointment, Candidacy Election or Nomination (Mo., Day, Yr.) July 1980	Termination Date (Month, Day, Year) (If Applicable) Apr. 1986	
Location of Present Office 490 L'Enfant Plaza	Address (Number, Street, City, State and Zip Code) 490 L'Enfant Plaza, Washington D.C. 20578		Room Number Suite 4000	Telephone No. (Include Area Code) (202) 755-2195	
Presidential Nominee Subject to Senate Confirmation	Name of Congressional Committee Considering Nomination Senate Committee on Agriculture, Nutrition and Forestry		Do You Intend to Create a Qualified Diversified Trust? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
Position(s) Held With the Federal Government During the Preceding 12 Months (If Not Same as Above) None	Title of Position(s) and Date(s) Held None				
Certification I CERTIFY that the statements I have made are true and correct to the best of my knowledge and belief.	Signature of Reporting Individual William D. Wampler		Date (Month, Day, Year) July 21, 1980		
Agency Ethics Official's Certification The information contained in this report discloses no conflict of interest under applicable laws and regulations.	Signature of Designated Agency Ethics Official		Date (Month, Day, Year)		
Office of Government Ethics Use Only	Signature		Date (Month, Day, Year)		
Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet)					

(Check box if comments are continued on the reverse side)

GIFTS AND REIMBURSEMENTS

SF 278—Financial Disclosure Report
(Rev. 4/60)

Page Number	Schedule
Reporting Individual's Name	C
Agency Use Only	
Date of Filing (Month, Day, Year)	

William D. Wampler

I. Lodging, Transportation, Food and Entertainment—List each source totaling \$250 or more in value

Source (Name and Address)	Brief Description	Approximate Value, If Known
<i>None</i>		

II—All Other Gifts—List each source totaling \$100 or more in value

Source (Name and Address)	Brief Description	Value
<i>None</i>		

III. Reimbursements—List each source totaling \$250 or more in value

Source (Name and Address)	Brief Description	Approximate Value, If Known
<i>None</i>		

SF 275 - Financial Disclosure Report
(Rev. 4/80)

LIABILITIES		Reporting Individual's Name	Agency Use Only Date of Filing (Month, Day, Year)	Page Number	Schedule
S or DC	Name and Address of Creditor	William D. Wampler (e.g., promissory note, or in account) Give date, interest rate and, if applicable, term	Category of Amount or Value (✓)		D
	Federal Land Bank Assoc. of Staunton - Staunton, Va.	2 full interest loans 6% & variable rate	\$10,001 to \$50,000		
	Production Credit Assoc. of Staunton - Staunton, Va.	5 joint loans, 1st interest 4.5%, 2nd, 3rd, & 4th variable rate	\$50,001 to \$100,000		✓
	Estate Life Ins Co. of America - Tampa, Fla.	2 loans, variable rate	\$100,001 to \$500,000		✓
	Money L. Flipps - Harrisonburg, Va.	Oct. 10, 1979 - 570	Over \$500,000		
		open note - 41,570		✓	

POSITIONS HELD

Name and Address of Organization	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Wampler Foods Inc - Hinton, Va.	Integrating Turkey Production	Vice President	Oct. 1969	To Date
May Meadows Farms Inc - Harrisonburg, Va.	Ruby & Livestock Farm	President & Treas.	Jan. 1975	To Date
Chas. W. Wampler & Sons - Harrisonburg, Va.	Ruby & Livestock Farm (Partnership)	Managing Director	Jan. 1950	To Date
P.E.A. of Staunton - Staunton, Va.	Farm Loan	Director & President	Apr. 1979	To Date
FLA of Staunton - Staunton, Va.	Farm Loan	Director & President		

COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

Source (Name and Address)	Brief Description of Duties
Wampler Foods Inc - Hinton, Va.	Executive Committee
May Meadows Farms Inc - Harrisonburg, Va.	Farm Management
Chas. W. Wampler & Sons - Harrisonburg, Va.	Farm Management

RELATIONS WITH OTHER EMPLOYERS

Description of Terms of Any Agreement or Arrangement	Parties	Date (Mo., Day, Yr.)
Continuation of Present Positions	Wampler Foods Inc - Hinton Va.	July 9, 1980
" " " "	May Meadows Farms - Harrisonburg, Va.	July 15, 1980
" " " "	Chas. W. Wampler & Sons - Harrisonburg, Va.	July 15, 1980

FINANCIAL DISCLOSURE REPORT

Reporting Status (Check Appropriate Box) <input type="checkbox"/> Incumbent <input type="checkbox"/> New Entrant, Nominee, or Candidate		NOTE All schedules must be filed. Enter "None" in areas or across schedules where appropriate.		Agency Use Only Date of Filing (Month, Day, Year)	
Reporting Individual's Name Last Name: <u>Raikes</u> Title of Position: <u>Director</u>		First Name and Middle Initial: <u>Ralph E.</u> Department or Agency (If Applicable): <u>Federal Farm Credit Board</u>		Date of Appointment, Candidacy, Election or Nomination (Mo., Day, Yr.): <u>July 2, 1980</u> Room Number:	
Position for Which Filing <u>Director</u>		Address (Number, Street, City, State and Zip Code): <u>Ashtland Ne. 6803</u>		Termination Date (Month, Day, Year) (If Applicable): <u>March 31, 1986</u> Telephone No. (Include Area Code): <u>402-944-2490</u>	
Location of Present Office <u>Ashtland Ne. 6803</u>		Name of Congressional Committee Considering Nomination: <u>Senate Agy Committee</u>		Do You Intend to Create a Qualified Diversified Trust? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Presidential Nominees Subject to Senate Confirmation <u>Senate Agy Committee</u>		Title of Position(s) and Date(s) Held: <u>None</u>		Date (Month, Day, Year)	
Certification I CERTIFY that the statements I have made in this form and all attached schedules are true and correct to the best of my knowledge and belief.		Signature of Reporting Individual: <u>Ralph Raikes</u>		Date (Month, Day, Year)	
Agency Ethics Official's Certification The information contained in this report was reviewed and found to be correct under applicable laws and regulations.		Signature of Designated Agency Ethics Official:		Date (Month, Day, Year)	
Office of Government Ethics Use Only		Signature:		Date (Month, Day, Year)	
Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet)					

GIFTS AND REIMBURSEMENTS

Page Number ▲	Schedule C
Reporting Individual's Name	
Agency Use Only	
Date of Filing (Month, Day, Year)	

I. Lodging, Transportation, Food and Entertainment—List each source totaling \$250 or more in value

Source (Name and Address)	Brief Description	Approximate Value, If Known
<i>None</i>		

II—All Other Gifts—List each source totaling \$100 or more in value

Source (Name and Address)	Brief Description	Value
<i>None</i>		

III. Reimbursements—List each source totaling \$250 or more in value

Source (Name and Address)	Brief Description	Approximate Value, If Known
<i>None</i>		

S or DC	Name and Address of Creditor	Type of Liability (e.g., promissory note, margin account) Give date, interest rate and, if applicable, term	Agency Use Only Date of Filing (Month, Day, Year)		Page Number	Schedule D
			\$15,001 to \$50,000	\$50,001 to \$100,000		
	NEW Mutual Policy Loans	Ralph Rakes 5 1/2 rate				
	N.Y. Ltc Policy Loans	Ralph Rakes 6% -				

POSITIONS HELD

Name and Address of Organization	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Rakes Foundation Farms, Inc	Family Corp.	Dir. + V.P.	March 1978	date
Nebr. Soybean Board	State Statute	Dir. + Chairman	July 1-1975	date
National Planning Ass'n	Ag. + Nat'l Planning	Member + Trustee	7-1-1974	date
Ag Builders of Nebr.	Functional	Director	Oct-1965	date

COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

Source (Name and Address)	Brief Description of Duties
None	

RELATIONS WITH OTHER EMPLOYERS

Description of Terms of Any Agreement or Arrangement	Date (Mo., Day, Yr.)
None	

HERMAN E. TALMADGE, GA., CHAIRMAN
 GEORGE MC GOVERN, S. DAK.
 WALTER D. HUDDLESTON, KY.
 RICHARD B. STONE, FLA.
 PATRICK J. LEAHY, VT.
 EDWARD ZORINSKY, NEBR.
 JOHN MELCHER, MONT.
 DONALD W. STEWART, ALA.
 DAVID H. FRYOR, ARIZ.
 DAVID L. BOREN, OKLA.

JESSE HELMS, N.C.
 MILTON R. YOUNG, N. DAK.
 BOB DOLE, KANS.
 S. I. HAYAKAWA, CALIF.
 RICHARD G. LUGAR, IND.
 THAD COCHRAN, MISS.
 RUDY BOSCHWITZ, MINN.
 ROGER W. JEPSEN, IOWA

United States Senate

COMMITTEE ON
 AGRICULTURE, NUTRITION, AND FORESTRY
 WASHINGTON, D.C. 20510

August 8, 1980

MEMORANDUM

TO: Members of the Committee on Agriculture, Nutrition,
 and Forestry

FROM: Herman E. Talmadge, Chairman

RE: Nominations of Mr. William D. Wampler, of Virginia,
 and Mr. Ralph Raikes, of Nebraska, to be Members of
 the Federal Farm Credit Board of the Farm Credit
 Administration

On August 5, 1980, confidential material was sent to each
 Committee Member concerning Mr. William D. Wampler and
 Mr. Ralph Raikes who have been nominated to be Members of
 the Federal Farm Credit Board of the Farm Credit Administration.

Enclosed, for your review, is supplemental information,
 provided by Mr. Ralph Raikes, to the confidential questionnaire
 for nominees to the Federal Farm Credit Board.

SUPPLEMENTAL INFORMATION TO
CONFIDENTIAL QUESTIONNAIRE
FOR NOMINEES TO THE
FEDERAL FARM CREDIT BOARD

QUESTION #2

Have you ever been involved in civil litigation, or administrative or legislative proceedings of any kind, either as plaintiff, defendant, respondent, witness or party in interest, which may be appropriate for consideration by this Committee? If so, give full details.

ANSWER

The nature of the litigation referred to in my report to the Senate Agriculture Committee is relative to flood and drainage conditions existing on land purchased by me in the 1940s.

This land lies in a flood plain and is bisected by a small river. Two other small streams draining smaller areas make juncture with this main stream on this land and at times over-flow, creating a problem.

The main channel of this larger stream was straightened first by owners above my land. Channel straightening improvements were made later by me and even at a later date by owners of land lying further down stream. This resulted in better drainage and in substantially less over-flow during flooding periods. However, a few neighbors owning land lying down stream contended they were damaged and filed an injunction asking that certain changes be made in the banks of two streams flowing through my land. This injunction was affirmed by the court and changes ordered to be made. These were completed by 1957 or 3 years later.

In a later suit started in about 1965, another action was initiated and finally the court ordered some further lowering of the banks of two streams flowing on our land.

Some neighbors in a different location wishing to avoid their land being damaged by the lowering of these creek banks filed suit seeking an injunction to prevent this additional work being done. They asked that the State Natural Resources District be given authority to study the case and make some substantial changes in the rechanneling or restructuring of these streams. This injunction was denied by the court directing that the lowering of the creek banks first be completed. All work that was ordered by the court to be done is now completed. An engineering firm employed by the NRD has taken extensive elevations and made observations in this area when these streams were at flood stage. A report is now being made and I

am advised that the engineering firm will likely recommend the widening of this main flood channel for a distance of about three miles to accommodate the great quantity of water being carried at flood stage.

In April 1980, a security check was made on me by the FBI. Mr. Handy, the agent residing in Lincoln, Nebraska, was given responsibility to report on his findings. He had checked the records of these cases at the district court office and told me he was not concerned about this litigation. He also made inquiries with neighbors living near me as well as with our county sheriff and other local officials. In late 1979, anticipating an inquiry by the FBI relative to this appointment, I contacted Mr. Davis, an FBI special agent, at his office in Omaha. I attempted to explain this litigation and he likewise advised that they were not concerned or interested in such legal activities, only that it be reported.

All legal activities seem now to be ending. It appears a drainage authority will now assume control. In my opinion the only logical solution to such a drainage problem is a study and action by such an authority as a Natural Resources District.

A map indicating the various streams and land ownership is attached.

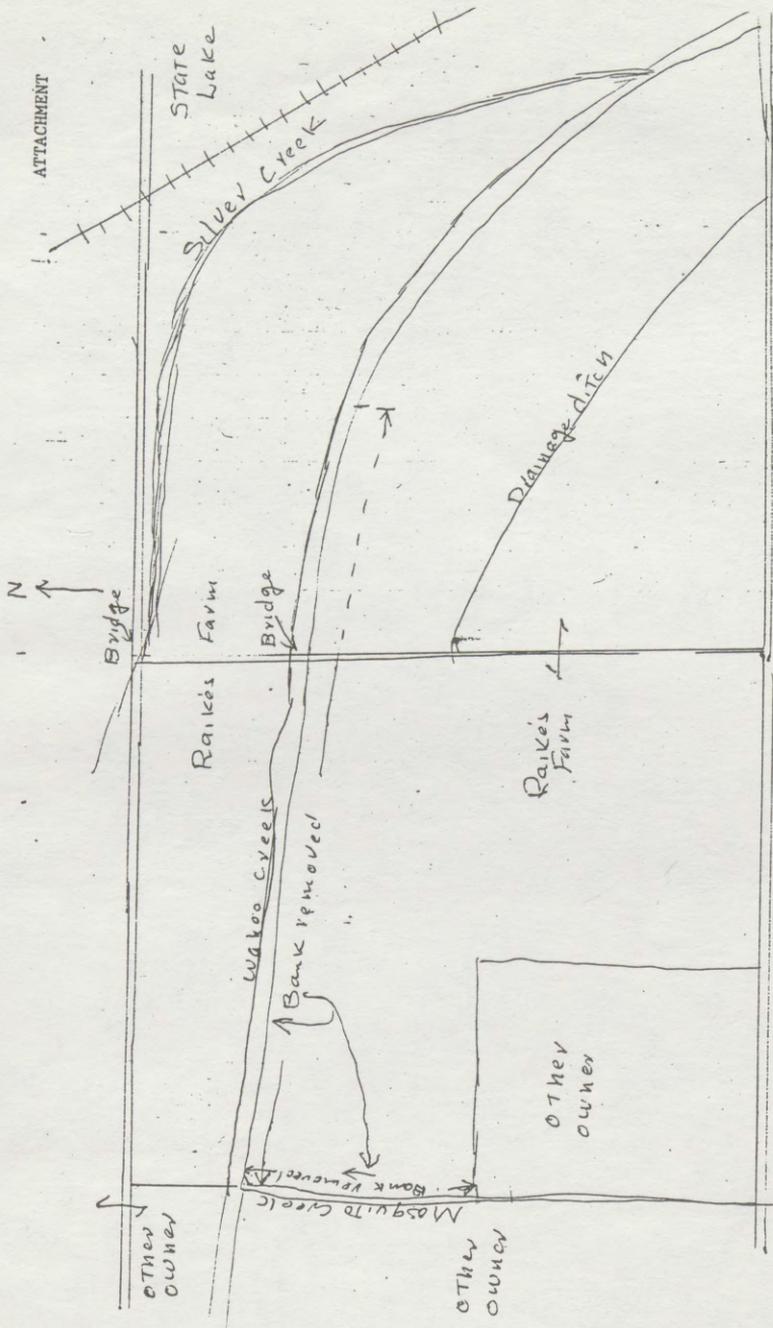
Attachment

Signature:

Ralph Rucker

Date:

Aug 6, 1980



Ralph Raikes

