

Small Business Administration

§ 119.1

(5) Title VIII of the Civil Rights Act of 1968;

(6) Title IX of the Educational Amendments of 1972;

(7) Section 633(b) of the Small Business Act;

(8) Part 113 of title 13 of the Code of Federal Regulations (13 CFR part 113); or

(9) Any other statute, order, regulation or instruction, insofar as such order, regulations, or instruction prohibits discrimination on the grounds of age in any program or activity or situation to which this part is inapplicable on any other ground.

§ 117.20 Supervision and coordination.

The Administrator may from time to time assign to officials of SBA or to officials of other agencies of the Government with the consent of such agencies, responsibilities in connection with the effectuation of the purpose of the Act and this part (other than responsibility for final decision as provided in §117.17), including the achievement of effective coordination and maximum uniformity within SBA and within the Executive Branch of the Government in the application of the Act and this part to similar programs or activities and in similar situations. Responsibility for administering and enforcing this part is assigned by the Administrator, to the Office of Civil Rights Compliance, Office of Equal Employment Opportunity and Compliance of the Small Business Administration.

APPENDIX A TO PART 11¹

Type of Federal financial assistance	Authority
Business Loans	Small Business Act, section 7(a).
Debtor State Development companies (501) and their small business concerns.	Small Business Investment Act, Title V.
Debtor State Development companies (502) and their small business concerns.	Small Business Investment Act, Title V.
Debtor certified development companies (503) and their small business concerns.	Small Business Investment Act, Title V.
Debtor small business investment companies and their small business concerns.	Small Business Investment Act, Title III.
Pollution Control	Small Business Investment Act, Title IV, Part A.
Disaster Loans: Physical, including riot	Small Business Act, section 7(b)(1).

Type of Federal financial assistance	Authority
Economic Injury (EIDL)	Small Business Act, section 7(b)(2).
Federal Action Loan Program.	Small Business Act, section 7(b)(3).
Small Business Institute	Small Business Act, section 8(b)(1).
Small Business Development Centers.	Small Business Act, section 21.
International Trade Program.	Small Business Act, section 22.
Technical and Management Assistance.	Small Business Act, section 7(j).

¹ None of the programs administered have any age distinctions except as statutorily required.

PART 119—PROGRAM FOR INVESTMENT IN MICROENTREPRENEURS (“PRIME” OR “THE ACT”)

Sec.

119.1 What is the Program for Investment in Microentrepreneurs (“PRIME”)?

119.2–119.20 [Reserved]

AUTHORITY: 15 U.S.C. 634(b)(6), 6901–6910.

SOURCE: 66 FR 29013, May 29, 2001, unless otherwise noted.

§ 119.1 What is the Program for Investment in Microentrepreneurs (PRIME)?

(a) The PRIME program authorizes SBA to award grants to qualified organizations to fund training and technical assistance for disadvantaged microentrepreneurs; training and capacity-building services for microenterprise development organizations; research and development of the best practices in the fields of microenterprise development and the provision of technical assistance to disadvantaged microentrepreneurs; and such other activities as the Agency deems appropriate.

(b) Dependent upon the availability of funds and continuing program authority, SBA will issue, via *Grants.gov* or any successor platform, funding announcements specifying the terms, conditions, and evaluation criteria for each potential round of PRIME awards. These funding announcements will identify who is eligible to apply for PRIME awards; summarize the purposes for which the available funds

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may be used; advise potential applicants regarding the process for obtaining, completing, and submitting an application packet; and provide information regarding application deadlines and any additional limitations, special rules, procedures, and restrictions which SBA may deem advisable.

(c) SBA will evaluate applications for PRIME awards in accordance with the stated statutory goals of the program and the specific criteria described in the relevant funding announcement.

(d) In administering the PRIME program, SBA will require recipients to provide reports in accordance with the subject matter areas and schedule identified in the terms and conditions of their awards. In addition, SBA may, as it deems appropriate, make site visits to recipients' premises and review all applicable documentation and records.

[85 FR 62951, Oct. 6, 2020]

§§ 119.2–119.20 [Reserved]

PART 120—BUSINESS LOANS

GENERAL DESCRIPTIONS OF SBA'S BUSINESS LOAN PROGRAMS

Sec.

120.1 Which loan programs does this part cover?

120.2 Descriptions of the business loan programs.

120.3 Pilot programs.

DEFINITIONS

120.10 Definitions.

Subpart A—Policies Applying to All Business Loans

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120.100 What are the basic eligibility requirements for all applicants for SBA business loans?

120.101 Credit not available elsewhere.

120.102 Funds not available from alternative sources, including the personal resources of owners.

120.103 Are farm enterprises eligible?

120.104 Are businesses financed by SBICs eligible?

120.105 Special consideration for veterans.

INELIGIBLE BUSINESSES AND ELIGIBLE PASSIVE COMPANIES

120.110 What businesses are ineligible for SBA business loans?

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120.111 What conditions must an Eligible Passive Company satisfy?

USES OF PROCEEDS

120.120 What are eligible uses of proceeds?

120.130 Restrictions on uses of proceeds.

120.131 Leasing part of new construction or existing building to another business.

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120.140 What ethical requirements apply to participants?

CREDIT CRITERIA FOR SBA LOANS

120.150 What are SBA's lending criteria?

120.151 What is the statutory limit for total loans to a Borrower?

120.160 Loan conditions.

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120.175 Coastal barrier islands.

120.176 Compliance with other laws.

APPLICABILITY AND ENFORCEABILITY OF LOAN PROGRAM REQUIREMENTS

120.180 Compliance with Loan Program Requirements.

120.181 Status of Lenders and CDCs.

LOAN APPLICATIONS

120.190 Where does an applicant apply for a loan?

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120.192 Approval or denial.

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COMPUTERIZED SBA FORMS

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REPORTING

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BONDING REQUIREMENTS

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