

§ 30.50 GNMA issuers and custodians.

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(c) * * * The maximum penalty is \$10,245 for each violation, up to a limit of \$2,048,915 during any one-year period. * * *

§ 30.60 Dealers or sponsored third-party originators.

(a) General. The Assistant Secretary for Housing-Federal Housing Commissioner, or his or her designee, may initiate a civil money penalty action against any dealer or sponsored third-party originator that violates section 2(b)(7) of the National Housing Act (12 U.S.C. 1703). Such violations include, but are not limited to:

- (1) Falsifying information on an application for dealer approval or re-approval submitted to a lender;
- (2) Falsifying statements on a HUD credit application, improvement contract, note, security instrument, completion certificate, or other loan document;
- (3) Failing to sign a credit application if the dealer or sponsored third-party originator assisted the borrower in completing the application;
- (4) Falsely certifying to a lender that the loan proceeds have been or will be spent on eligible improvements;
- (5) Falsely certifying to a lender that the property improvements have been completed;
- (6) Falsely certifying that a borrower has not been given or promised any cash payment, rebate, cash bonus, or anything of more than nominal value as an inducement to enter into a loan transaction;
- (7) Making a false representation to a lender with respect to the credit-worthiness of a borrower or the eligibility of the improvements for which a loan is sought.

(b) Continuing violation. Each day that a violation continues shall constitute a separate violation.

(c) Amount of penalty. The maximum penalty is \$10,067 for each violation, up

to a limit for any particular person of \$2,013,399 during any one-year period.

[61 FR 50215, Sept. 24, 1996, as amended at 68 FR 12788, Mar. 17, 2003; 72 FR 5588, Feb. 6, 2007; 77 FR 51467, Aug. 24, 2012; 78 FR 4059, Jan. 18, 2013; 81 FR 38935, June 15, 2016; 82 FR 24524, May 30, 2017; 83 FR 32793, July 16, 2018; 84 FR 9453, Mar. 15, 2019]

EFFECTIVE DATE NOTE: At 85 FR 13044, Mar. 6, 2020, § 30.60 was amended by revising paragraph (c), effective Apr. 6, 2020. For the convenience of the user, the revised text is set forth as follows:

§ 30.60 Dealers or sponsored third-party originators.

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(c) Amount of penalty. The maximum penalty is \$10,245 for each violation, up to a limit for any particular person of \$2,048,915 during any one-year period.

§ 30.65 Failure to disclose lead-based paint hazards.

(a) General. The Director of the Office of Lead Hazard Control and Healthy Homes, or his or her designee, may initiate a civil money penalty action against any person who knowingly violates 42 U.S.C. 4852d.

(b) Amount of penalty. The maximum penalty is \$17,834 for each violation.

[65 FR 50593, Aug. 18, 2000, as amended at 76 FR 36851, June 22, 2011; 79 FR 35042, June 19, 2014; 81 FR 38935, June 15, 2016; 82 FR 24524, May 30, 2017; 83 FR 32793, July 16, 2018; 84 FR 9453, Mar. 15, 2019]

EFFECTIVE DATE NOTE: At 85 FR 13044, Mar. 6, 2020, § 30.65 was amended by revising paragraph (b), effective Apr. 6, 2020. For the convenience of the user, the revised text is set forth as follows:

§ 30.65 Failure to disclose lead-based paint hazards.

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(b) Amount of penalty. The maximum penalty is \$18,149 for each violation.

§ 30.68 Section 8 owners.

(a) Definitions. The following definitions apply to this section only:

Agent employed to manage the property that has an identity of interest and identity of interest agent. An entity:

- (1) That has management responsibility for a project;