first payment, under this subpart to the participant and for each particip-

ant runs from the date that the par-
ticipant receives a matching payment from CCC even though the participant may over time change facilities. The Deputy Administrator may further limit the period to reflect participation in BCAP for any time prior to October 27, 2010 as the Deputy Administrator deems appropriate. In addition, where ownership of a source of material has changed, or where it is deemed that other circumstances warrant, the Dep-
uty Administrator may apply the time limit applicable to a person or entity or to another person or entity to assure that the 2-year limit is not avoided by private arrangement or other circum-
stance.
(b) Payments under this subpart will be paid at a rate of $1 for each $1 per dry ton provided by the qualified bio-
mass conversion facility for the mar-
ket-based sale of eligible material in an amount up to $45 per dry ton.

Subpart C—Establishment Payments and Annual Payments

§ 1450.200 General.
(a) As provided in this subpart, estab-
lishment payments and annual pay-
ments may be provided by CCC to pro-
ducers of eligible crops within a project area.
(b) [Reserved]

§ 1450.201 Project area proposal sub-
mission requirements.
(a) To be considered for selection as a project area, a project sponsor must submit a proposal to CCC that in-
cludes, at a minimum:
(1) A description of the sources of re-
newable biomass, eligible land, and eli-
gible crops that may be enrolled within the proposed project area;
(2) A letter of commitment from a biomass conversion facility stating that the facility will use, for BCAP purposes, eligible crops intended to be produced in the proposed project area;
(3) Information demonstrating that the biomass conversion facility will have sufficient equity available to op-
erate if the facility is not operational at the time the project area proposal is submitted; and
(4) Other information that gives CCC a reasonable assurance that the bio-
mass conversion facility will be in op-
eration in a timely manner so that it will utilize the eligible crops, as deter-
mined by CCC.
(b) The project area description re-
quired in paragraph (a) of this section needs to specify geographic boundaries and be described in definite terms such as acres, watershed boundaries, mapped longitude and latitude coordinates, or counties.
(c) The project area needs to be phys-
ically located near a biomass conver-
sion facility or facilities, as deter-
mined by CCC.
(d) Project area proposals may limit the nature and types of eligible crops to be established within a project area.

§ 1450.202 Project area selection cri-
teria.
(a) In selecting project areas, CCC will consider:
(1) The dry tons of the eligible crops proposed to be produced in the proposed project area and the probability that such crops will be used for BCAP purposes;
(2) The dry tons of renewable biomass projected to be available from sources other than the eligible crops grown on contract acres;
(3) The anticipated economic impact in the proposed project area;
(4) The opportunity for producers and local investors to participate in the ownership of the biomass conversion facility in the proposed project area;
(5) The participation rate by begin-
ning or socially disadvantaged farmers or ranchers;
(6) The impact on soil, water, and re-
lated resources;
(7) The variety in biomass production approaches within a project area, including agronomic conditions, harvest and postharvest practices, and monoculture and polyculture crop mixes;
(8) The range of eligible crops among project areas; and
(9) Any other additional criteria, as determined by CCC.
(b) [Reserved]