

PART 1201—RAILROAD COMPANIES

Subpart A—Uniform System of Accounts

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- 3 Grading.
- 4 Other right-of-way expenditures.
- 5 Tunnels and subways.
- 6 Bridges, trestles, and culverts.
- 7 Elevated structures.
- 8 Ties.
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- 11 Ballast.
- 13 Fences, snowsheds, and signs.
- 16 Station and office buildings.
- 17 Roadway buildings.
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- 20 Shops and enginehouses.
- 22 Storage warehouses.
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- 44 Shop machinery.
- 45 Power-plant machinery.

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- 50 Equipment.
- 52 Locomotives.
- 53 Freight-train cars.
- 54 Passenger-train cars.
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- 58 Miscellaneous equipment.
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- 110000 Salaries and wages.
- 120000 Fringe benefits.
- 200000 Materiel.
- 210000 Materials, tools, supplies, fuels, lubricants.
- 300000 Purchased services.
- 310000 Lease rentals—Debit.
- 320000 Lease rentals—Credit.
- 330000 Joint facility rents—Debit.
- 340000 Joint facility rents—Credit.
- 350000 Other rents—Debit.
- 360000 Other rents—Credit.
- 370000 Joint facility—Debit.
- 380000 Joint facility—Credit.
- 390000 Repairs billed by others—Debit.
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- 500000 Claims and insurance.
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- 600000 General.
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- 503 Railway operating revenues—amortization of deferred transfers from government authorities.
- 506 Revenues from property used in other than carrier operations.
- 510 Miscellaneous rent income.
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- 513 Dividend income.
- 514 Interest income.
- 516 Income from sinking and other funds.
- 517 Release of premiums on funded debt.
- 518 Reimbursement received under contracts and agreements.
- 519 Miscellaneous income.
- 531 Railway operating expenses.
- 534 Expenses of property used in other than carrier operations.
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- 547 Interest on unfunded debt.
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- 549 Maintenance of investment organization.
- 550 Income transferred under contracts and agreements.
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- 556 Income taxes on ordinary income.
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612 Debit balance transferred from income.

616 Other debits to retained earnings.

620 Appropriations for sinking and other funds.

621 Appropriations for other purposes.

623 Dividends.

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CURRENT ASSETS

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702 Temporary cash investments.

703 Special deposits.

704 Loans and notes receivable.

705 Accounts receivable; interline and other balances.

706 Accounts receivable; customers.

707 Accounts receivable; other.

708 Interest and dividends receivable.

708.5 Receivables from affiliated companies.

709 Accrued accounts receivable.

709.5 Allowance for uncollectible accounts.

710 Working funds.

711 Prepayments.

712 Material and supplies.

713 Other current assets.

714 Deferred income tax debits.

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715 Sinking funds.

716 Capital funds.

717 Other funds.

INVESTMENTS

721 Investments and advances; affiliated companies.

721.5 Adjustments; investments and advances—affiliated companies.

722 Other investments and advances.

723 Adjustments; other investments and advances.

724 Allowance for net unrealized loss on noncurrent marketable equity securities—Cr.

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731 Road and equipment property.

732 Improvements on leased property.

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738 Accumulated depreciation; property used in other than carrier operations.

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744 Accumulated deferred income tax debits.

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752 Accounts payable; interline and other balances.

753 Audited accounts and wages payable.

754 Accounts payable; other.

755 Interest payable.

756 Dividends payable.

757 Payables to affiliated companies.

759 Accrued accounts payable.

760 Federal income taxes accrued.

761 State and other income taxes accrued.

761.5 Other taxes accrued.

762 Deferred income tax credits.

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764 Equipment obligations and other long-term debt due within one year.

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765 Funded debt unmatured.

766 Equipment obligations.

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772 Accrued liability; leased property.

774 Accrued liability; casualty and other claims.

775 Other accrued liabilities.

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782 Other liabilities.

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APPENDIX I TO PART 1201—CERTIFICATION OF BRANCH LINE ACCOUNTING SYSTEM RECORDS

AUTHORITY: 49 U.S.C. 11142 and 11164.

Subpart A—Uniform System of Accounts

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LIST OF INSTRUCTIONS AND ACCOUNTS

REGULATIONS PRESCRIBED

(i) *Regulations prescribed.* Carriers by railroad subject to provisions of the Interstate Commerce Act and not independently operated as electric lines, and each lessor of such a carrier, shall comply with regulations in this part as presented hereinafter.

(ii) *Definitions.*

1. *Abandonment* means the withdrawal from transportation service of a branch line or other track segment or facility, representing a permanent reduction in plant.

2. *Accounts* means the accounts prescribed in this system of accounts.

3. *Actually issued* as applied to funded debt securities or capital stock issued or assumed by the company, means those which have been sold to bona fide purchasers or holders for a valuable consideration (including those issued in exchange for other securities or other property) and such purchasers or holders secured them free from control by the carriers. Also securities issued as dividends on stock.

4. *Actually outstanding* as applied to funded debt securities or capital stock

issued or assumed by the carrier means those which have been actually issued and are neither retired and canceled nor reacquired and held by or for the accounting company.

5. (a) *Affiliated companies* means companies or persons that directly, or indirectly through one or more intermediaries control, or are controlled by, or are under common control with, the accounting carrier.

(b) *Control* (including the terms *controlling*, *controlled by*, and *under common control with*) means the possession directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority of minority ownership or voting of securities, common directors, officers or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

6. *Amortization* means the gradual extinguishment of an amount in an account by distributing such amount over a fixed period dependent on the requirements of regulatory bodies, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized.

7. *Carrier* as used herein and when not otherwise indicated in the context means any carrier to which this system of accounts is applicable.

8. *Consolidation* means the formation of a new company. See instruction 2-15.

9. *Board* means the Surface Transportation Board.

10. *Compensating balance* means the portion of any demand deposit (or any time deposit or certificate of deposit) maintained by a carrier (or by any person on behalf of the carrier) which constitutes support for existing borrowing arrangements of the carrier with a lending institution. Such arrangements include both outstanding borrowings and the assurance of future credit availability. (The compensating balance requirement should be adjusted by the amount of float unless such adjustment would cause the compensating