or other entity in an Allowance Management System account, the Administrator will assign each TR NOx Ozone Season allowance a unique identification number that will include digits identifying the year of the control period for which the TR NOx Ozone Season allowance is allocated or auctioned.

[76 FR 48406, Aug. 8, 2011, as amended at 76 FR 80777, Dec. 27, 2011]

§ 97.522 Submission of TR NOx Ozone Season allowance transfers.

(a) An authorized account representative seeking recordation of a TR NOx Ozone Season allowance transfer shall submit the transfer to the Administrator.

(b) A TR NOx Ozone Season allowance transfer shall be correctly submitted if:

(1) The transfer includes the following elements, in a format prescribed by the Administrator:

   (i) The account numbers established by the Administrator for both the transferor and transferee accounts;

   (ii) The serial number of each TR NOx Ozone Season allowance that is in the transferor account and is to be transferred; and

   (iii) The name and signature of the authorized account representative of the transferor account and the date signed; and

(2) When the Administrator attempts to record the transfer, the transferee account includes each TR NOx Ozone Season allowance identified by serial number in the transfer.

§ 97.523 Recordation of TR NOx Ozone Season allowance transfers.

(a) Within 5 business days (except as provided in paragraph (b) of this section) of receiving a TR NOx Ozone Season allowance transfer that is correctly submitted under §97.522, the Administrator will record a TR NOx Ozone Season allowance transfer by moving each TR NOx Ozone Season allowance from the transferor account to the transferee account as specified in the transfer.

(b) A TR NOx Ozone Season allowance transfer to or from a compliance account that is submitted for recordation after the allowance transfer deadline for a control period and that includes any TR NOx Ozone Season allowances allocated for any control period before such allowance transfer deadline will not be recorded until after the Administrator completes the deductions from such compliance account under §97.524 for the control period immediately before such allowance transfer deadline.

(c) Where a TR NOx Ozone Season allowance transfer is not correctly submitted under §97.522, the Administrator will not record such transfer.

(d) Within 5 business days of recordation of a TR NOx Ozone Season allowance transfer under paragraphs (a) and (b) of the section, the Administrator will notify the authorized account representatives of both the transferor and transferee accounts.

(e) Within 10 business days of receipt of a TR NOx Ozone Season allowance transfer that is not correctly submitted under §97.522, the Administrator will notify the authorized account representatives of both accounts subject to the transfer of:

(1) A decision not to record the transfer, and

(2) The reasons for such non-recordation.

§ 97.524 Compliance with TR NOx Ozone Season emissions limitation.

(a) Availability for deduction for compliance. TR NOx Ozone Season allowances are available to be deducted for compliance with a source’s TR NOx Ozone Season emissions limitation for a control period in a given year only if the TR NOx Ozone Season allowances:

(1) Were allocated for such control period or a control period in a prior year; and

(2) Are held in the source’s compliance account as of the allowance transfer deadline for such control period.

(b) Deductions for compliance. After the recordation, in accordance with §97.523, of TR NOx Ozone Season allowance transfers submitted by the allowance transfer deadline for a control period in a given year, the Administrator will deduct from each source’s compliance account TR NOx Ozone Season allowances available under paragraph (a) of this section in order to determine whether the source meets the TR NOx...