Environmental Protection Agency

§ 96.70 General requirements.

The owners and operators, and to the extent applicable, the NO\textsubscript{X} authorized account representative of a NO\textsubscript{X} Budget unit, shall comply with the monitoring and reporting requirements as provided in this subpart and in subpart

Subpart G—NO\textsubscript{X} Allowance Transfers

§ 96.60 Submission of NO\textsubscript{X} allowance transfers.

The NO\textsubscript{X} authorized account representatives seeking recordation of a NO\textsubscript{X} allowance transfer shall submit the transfer to the Administrator. To be considered correctly submitted, the NO\textsubscript{X} allowance transfer shall include the following elements in a format specified by the Administrator:

(a) The numbers identifying both the transferor and transferee accounts;
(b) A specification by serial number of each NO\textsubscript{X} allowance to be transferred; and
(c) The printed name and signature of the NO\textsubscript{X} authorized account representative of the transferor account and the date signed.

§ 96.61 EPA recordation.

(a) Within 5 business days of receiving a NO\textsubscript{X} allowance transfer, except as provided in paragraph (b) of this section, the Administrator will record a NO\textsubscript{X} allowance transfer by moving each NO\textsubscript{X} allowance from the transferor account to the transferee account as specified by the request, provided that:
(1) The transfer is correctly submitted under §96.60;
(2) The transferor account includes each NO\textsubscript{X} allowance identified by serial number in the transfer; and
(3) The transfer meets all other requirements of this part.

(b) A NO\textsubscript{X} allowance transfer that is submitted for recordation following the NO\textsubscript{X} allowance transfer deadline and that includes any NO\textsubscript{X} allowances allocated for a control period prior to or the same as the control period to which the NO\textsubscript{X} allowance transfer deadline applies will not be recorded until after completion of the process of recordation of NO\textsubscript{X} allowance allocations in §96.53(b).

(c) Where a NO\textsubscript{X} allowance transfer submitted for recordation fails to meet the requirements of paragraph (a) of this section, the Administrator will not record such transfer.

§ 96.62 Notification.

(a) Notification of recordation. Within 5 business days of recordation of a NO\textsubscript{X} allowance transfer under §96.61, the Administrator will notify each party to the transfer. Notice will be given to the NO\textsubscript{X} authorized account representatives of both the transferror and transferee accounts.

(b) Notification of non-recordation. Within 10 business days of receipt of a NO\textsubscript{X} allowance transfer that fails to meet the requirements of §96.61(a), the Administrator will notify the NO\textsubscript{X} authorized account representatives of both accounts subject to the transfer of:
(1) A decision not to record the transfer, and (2) The reasons for such non-recordation.

(c) Nothing in this section shall preclude the submission of a NO\textsubscript{X} allowance transfer for recordation following notification of non-recordation.

Subpart H—Monitoring and Reporting

§ 96.70 General requirements.

The owners and operators, and to the extent applicable, the NO\textsubscript{X} authorized account representative of a NO\textsubscript{X} Budget unit, shall comply with the monitoring and reporting requirements as provided in this subpart and in subpart