§ 80.1453 What are the product transfer document (PTD) requirements for the RFS program?

(a) On each occasion when any party transfers ownership of renewable fuels or separated RINs subject to this subpart, the transferor must provide to the transferee documents identifying the renewable fuel and any RINs (whether assigned or separated) which include all of the following information, as applicable:

(1) The name and address of the transferor and transferee.
(2) The transferor’s and transferee’s EPA company registration numbers.
(3) The volume of renewable fuel that is being transferred, if any.
(4) The date of the transfer.
(5) [Reserved]
(6) The quantity of RINs being traded.
(7) The D code of the RINs.
(8) The RIN status (Assigned or Separated).
(9) The RIN generation year.
(10) The associated reason for the sell or buy transaction (e.g., standard trade or remedial action).
(11) Additional RIN-related information, as follows:
   (i) If assigned RINs are being transferred on the same PTD used to transfer ownership of the renewable fuel, then the assigned RIN information shall be identified on the PTD.
   (A) The identifying information for a RIN that is transferred in EMIS generically is the information specified in paragraphs (a)(1) through (a)(10) of this section.
   (B) The identifying information for a RIN that is transferred in EMIS
§ 80.1454 What are the recordkeeping requirements under the RFS program?

(a) Requirements for obligated parties and exporters. Beginning July 1, 2010, any obligated party (as described at §80.1406) or exporter of renewable fuel (as described at §80.1401) must keep all of the following records:

(1) Product transfer documents consistent with §80.1453 and associated with the obligated party’s or exporter’s activity. If any, as transferor or transferee of renewable fuel or separated RINs.

(2) Copies of all reports submitted to EPA under §§80.1451(a), as applicable.

(3) Records related to each RIN transaction, including all of the following:

(i) A list of the RINs owned, purchased, sold, separated, retired, or reinstated.

(ii) The parties involved in each RIN transaction including the transferor, transferee, and any broker or agent.

(iii) The date of the transfer of the RIN(s).

(iv) Additional information, including contracts, correspondence, and invoices, related to details of the RIN transaction and its terms.

(4) Records related to the use of RINs (by facility, if applicable) for compliance, including all of the following:

(i) Methods and variables used to calculate the Renewable Volume Obligations pursuant to §80.1407 or §80.1430.

(ii) List of RINs used to demonstrate compliance.

(iii) Additional information related to details of RIN use for compliance.

(5) Records related to the separation of assigned RINs from renewable fuel volume.

(6) For exported renewable fuel, invoices, bills of lading and other documents describing the exported renewable fuel.

(b) Requirements for all producers of renewable fuel. Beginning July 1, 2010, for process heat or any other purpose, as these uses are prohibited pursuant to 40 CFR 80.1460(g)."