§ 223.21 Reinstatement.

If, after one year from the date of the expiration or the revocation of the certificate of authority, under § 223.20 a company can show that the basis for the non-renewal or revocation has been eliminated and that it can comply with the requirements of 6 U.S.C. 6–13 and the regulations in this part, a new certificate of authority shall be issued without prejudice.


§ 223.22 Fees for services of the Treasury Department.

(a) Fees shall be imposed and collected, for the services listed in paragraphs (a) (1) through (4) of this section which are performed by the Treasury Department, regardless of whether the action requested is granted or denied. The payee of the check or other instrument shall be the Bureau of the Fiscal Service, Treasury Department. The amount of the fee will be based on which of the following categories of service is requested:

(1) Examination of a company’s application for a certificate of authority as an acceptable surety on Federal bonds or for a certificate of authority as an acceptable reinsuring company on such bonds (see §223.2);

(2) Examination of a company’s application for recognition as an admitted reinsurer (except on excess risks running to the United States) of surety companies doing business with the United States (see §223.12(a) and (b));

(3) Determination of a company’s continuing qualifications for annual renewal of its certificate of authority (see §223.3); or

(4) Determination of a company’s continuing qualifications for annual renewal of its authority as an admitted reinsurer (see §223.12(c)).

(b) In a given year a uniform fee will be collected from every company requesting a particular category of service, e.g., determination of a company’s continuing qualifications for annual renewal of its certificate of authority. However, the Treasury Department reserves the right to redetermine the amounts of fees annually. Fees are determined in accordance with Office of Management and Budget Circular A–25, as amended.

(c) Specific fee information may be obtained from the Assistant Commissioner, Comptroller at the address shown in §223.2. In addition, a notice of the amount of a fee referred to in §223.22(a) (1) through (4) will be published in the FEDERAL REGISTER as each change in such fee is made.


PART 224—FEDERAL PROCESS AGENTS OF SURETY CORPORATIONS

§ 224.1 What does this part cover?

This part provides guidance on when a surety corporation must appoint a service of process agent and how the