subject inventions of members of the joint venture (if applicable) in which
the funding Recipient is a participant, contractors and subcontractors of the
funding Recipient. The funding Recipient shall disclose such subject inven-
tions to the Program within two months after the inventor discloses it
in writing to the Recipient’s designated representative responsible for
patent matters. The disclosure shall consist of a detailed, written report
which provides the Program with the following: the title of the present in-
vention; the names of all inventors; the name and address of the assignee (if
any); an acknowledgment that the United States has rights in the subject
invention; the filing date of the present invention, or, in the alternative, a
statement identifying that the Recipient determined that filing was not fea-
sible; an abstract of the disclosure; a description or summary of the present
invention; the background of the present invention or the prior art; a de-
scription of the preferred embodiments; and what matter is claimed.

Upon issuance of the patent, the funding Recipient or Recipients must no-
tify the Program accordingly, providing it with the Serial Number of the
patent as issued, the date of issuance, a copy of the disclosure as issued, and if
appropriate, the name, address, and telephone number(s) of an assignee.

§ 295.9 Protection of confidential infor-

mation.

As required by section 278n(d)(5) of
title 15 of the United States Code, the
following information obtained by the
Secretary on a confidential basis in
connection with the activities of any
business or joint research and develop-
ment venture receiving funding under
the program shall be exempt from dis-
closure under the Freedom of Informa-
tion Act—

(1) Information on the business oper-
ation of any member of the business or
joint venture;

(2) Trade secrets possessed by any
business or any member of the joint
venture.

§ 295.10 Special reporting and auditing
requirements.

Each award by the Program shall
contain procedures regarding tech-
nical, business, and financial reporting
and auditing requirements to ensure
that awards are being used in accord-
ance with the Program’s objectives and
applicable Federal cost principles. The
purpose of the technical reporting is to
monitor “best effort” progress toward
overall project goals. The purpose of
the business reporting system is to
monitor project performance against
the Program’s mission as required by