PART 300—GENERAL INFORMATION

Sec. 300.1 Introduction and mission.
300.2 EDA Headquarters and regional offices.
300.3 Definitions.

AUTHORITY: 42 U.S.C. 3121; 42 U.S.C. 3122; 42
U.S.C. 3211; Department of Commerce Orga-
nization Order 10–4.

SOURCE: 71 FR 56675, Sept. 27, 2006, unless
otherwise noted.

§ 300.1 Introduction and mission.
EDA was created by Congress pursuant to the Public Works and Economic Development Act of 1965 to provide finan-
cial assistance to both rural and urban distressed communities. EDA’s mission is to lead the Federal eco-
nomic development agenda by promoting innovation and competitive-
ness, preparing American regions for growth and success in the worldwide
economy. EDA will fulfill its mission by fostering entrepreneurship, innova-
tion and productivity through Investments in infrastructure development,
capacity building and business development in order to attract private capital
investments and higher-skill, higher-
wage jobs to Regions experiencing sub-
stantial and persistent economic dis-
tress. EDA works in partnership with
distressed Regions to address problems
associated with long-term economic dis-
trast as well as to assist those Re-
gions experiencing sudden and severe
economic dislocations, such as those
resulting from natural disasters, con-
versions of military installations, chang-
ing trade patterns and the deple-
tion of natural resources. EDA Invest-
ments generally take the form of
Grants to or Cooperative Agreements
with Eligible Recipients.

§ 300.2 EDA Headquarters and re-

(a) EDA’s Headquarters Office is lo-
cated at: U.S. Department of Com-
merce, Economic Development Admin-
istration, 14th Street and Constitution
Avenue, NW., Washington, DC 20230.
(b) EDA has regional offices through-
out the United States and each re-
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may be found on EDA’s Internet Web

site at http://www.eda.gov or in the no-
tice of Federal Funding Opportunity
published annually by EDA. Please
contact the appropriate regional office
to learn about EDA Investment oppor-
tunities in your Region.

§ 300.3 Definitions.

As used in this chapter, the following
terms shall have the following mean-
ings:
Assistant Secretary means the Assistant
Secretary for Economic Develop-
ment within the Department.
Comprehensive Economic Development
Strategy or CEDS means a strategy that
meets the requirements of §303.7 of this
chapter.
Cooperative Agreement means the fi-
nancial assistance award of EDA funds
to an Eligible Recipient under PWEDA,
where substantial involvement is ex-
pected between EDA and the Eligible
Recipient in carrying out the activities
contemplated in an agreement between
Department means the U.S. Depart-
ment of Commerce.
District Organization means an organi-
ization meeting the requirements of
§304.2 of this chapter.
Economic Development District or Dis-

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