(i) A written complaint of alleged discrimination must be signed by the complainant and should include the following information:
   (A) The name and address (including telephone number, if any) of the complainant.
   (B) The name and address of the person committing the alleged discrimination.
   (C) A description of the acts considered to be discriminatory.
   (D) Any other pertinent information that will assist in the investigation and resolution of the complaint.
(ii) Such complaint must be filed not later than 180 days from the date of the alleged discrimination, unless the time for filing is extended by RHS for good cause shown by the complainant.

§ 1980.318 Flood or mudslide hazard area precautions.

RHS policy is to discourage lending in designated flood and mudslide hazard areas. Loan guarantees shall not be issued in designated flood/mudslide hazard areas unless there is no practical alternative.

(a) Dwelling location. Dwellings and building improvements located in special flood or mudslide hazard areas, as designated by the Federal Emergency Management Agency (FEMA) may be financed under this subpart only if:
   (1) The community, as a result of such designation by FEMA as a special flood or mudslide prone area, has an approved flood plain area management plan.
   (2) The dwelling location and construction plans and specifications for new buildings or improvements to existing buildings comply with an approved flood plain area management plan (see paragraph (a)(1) of this section).
   (3) Potential environmental impacts and feasible alternatives have been fully considered by RHS in accordance with the requirements of subpart G of part 1940.
   (4) The first floor elevation is above the 100 year flood zone elevation.
   (b) Flood insurance. If the dwelling is located in a special flood or mudslide hazard area, flood insurance must be purchased by the borrower prior to loan closing and maintained thereafter.

§ 1980.320 Interest rate.

The interest rate must not exceed the established, applicable usury rate. Loans guaranteed under this subpart must bear a fixed interest rate over the life of the loan. The rate shall be agreed upon by the borrower and the Lender and must not be more than the current Fannie Mae rate as defined in § 1980.302(a) of this subpart. The Lender must document the rate and the date it was determined.

[76 FR 31220, May 31, 2011]


(a) Note. Principal and interest shall be due and payable monthly.

(b) Term. The term for final maturity shall be not less than 30 years from the date of the note and not more than 30 years from the date of the first scheduled payment.


The amount of the loan guarantee is 90 percent of the principal amount of the loan.

(a) The maximum loss payment under the guarantee of Single Family Housing loans is the lesser of:
   (1) Any loss of an amount equal to 90 percent of the principal amount actually advanced to the borrower, or