(2) General obligations of any State or any political subdivision of a State;
(3) Any interest-bearing account or certificate of deposit of a bank that is a member of the Federal Reserve System; or
(4) Obligations fully guaranteed as to principal and interest by the United States, except that income from any such invested funds may be used only for a purpose for which the invested funds may be used;
(o) To borrow funds necessary for the startup expenses of the Order;
(p) To cause the books of the Board to be audited by a qualified independent auditor at the end of each fiscal period and to submit a report of the audit directly to the Secretary;
(q) To give the Secretary the same notice of meetings and teleconferences of the Board and its committees as is given to members in order that the Secretary’s representative(s) may attend or participate in the meetings;
(r) To act as intermediary between the Secretary and any producer, first handler, or importer;
(s) To periodically prepare and make public reports of its activities carried out, and at least once each fiscal period, to make public an accounting of funds received and expended; and
(t) To notify Hass avocado producers, first handlers, and importers of all Board meetings through news releases or other means.

§ 1219.40 Committee procedure.
(a) The Board may establish committees as deemed necessary to carry out the purposes and objectives of the Order.
(b) The chairperson of the Board shall appoint all committee chairpersons and shall appoint all members of each committee after consultation with the committee chairperson affected. Appointments are subject to approval by the Board and may be changed from time to time as determined by the chairperson of the Board with the concurrence of the Board.
(c) The chairperson of the Board may appoint committee members from among the Board members and alternates and from the industry in general.
(d) The rules and procedures under which committees conduct their activities shall be prescribed in the Board’s bylaws.
(e) Committee members and the Secretary will be notified at least 10 days in advance of all committee meetings.