§ 1645.3 Calculation of total net earnings for each TSP Fund.

(a) Each business day, net earnings will be calculated separately for each TSP Fund.

(b) Net earnings for each fund will equal:

(i) The sum of the following items, if any, accrued since the last business day:

(A) Interest on money of that fund which is invested in the Government Securities Investment Fund;

(B) Interest on other short-term investments of the fund;

(C) Other income (such as dividends, interest, or securities lending income) on investments of the fund;

(ii) Capital gains or losses on investments of the fund; and

(iii) Administrative expenses attributable to each TSP Fund.

(4) Source of the contributions affected by the transaction;

(5) Amount of the transaction (in dollars and in shares);

(6) The share price(s) at which the transaction was posted; and

(7) Any other information the Executive Director deems relevant.

[68 FR 35501, June 13, 2003, unless otherwise noted.]

§ 1645.1 Definitions.

(a) Definitions generally applicable to the Thrift Savings Plan are set forth at 5 CFR 1690.1.

(b) As used in this part:

Accrued means that income is accounted for when earned and expenses are accounted for when incurred.

Administrative expenses means expenses described in 5 U.S.C. 8437(c)(3).

Basis means the number of shares of an investment fund upon which the calculation of a share price is based.

Business day means any calendar day for which share prices are calculated.

Forfeitures means amounts forfeited to the TSP pursuant to 5 U.S.C. 8432(g)(2) and other non-statutory forfeited amounts, net of restored forfeited amounts.

§ 1645.2 Posting of transactions.

Contributions, loan payments, loan disbursements, withdrawals, interfund transfers, and other transactions will be posted in dollars and in shares by source and by TSP Fund to the appropriate individual account by the TSP record keeper, using the share price for the date the transaction is posted.

[70 FR 32214, June 1, 2005]

§ 1645.3 Calculation of total net earnings for each TSP Fund.

(a) Each business day, net earnings will be calculated separately for each TSP Fund.

(b) Net earnings for each fund will equal:

(i) The sum of the following items, if any, accrued since the last business day:

(A) Interest on money of that fund which is invested in the Government Securities Investment Fund;

(B) Interest on other short-term investments of the fund;

(C) Other income (such as dividends, interest, or securities lending income) on investments of the fund; and

(D) Capital gains or losses on investments of the fund, net of transaction costs.

AUTHORITY: 5 U.S.C. 8439(a)(3) and 8474.

SOURCE: 68 FR 35502, June 13, 2003, unless otherwise noted.