§ 2553.108
(e) A plan to ensure that the project will meet the new proposed measure(s).

§ 2553.108 When may a sponsor change a project’s performance measures?
Performance measures may be changed only if the Corporation approves the sponsor’s request to do so.

§ 2553.109 What happens if a sponsor fails to meet the performance measures included in the Notice of Grant Award (NGA)?
If a sponsor fails to meet a target performance measure established in the NGA, the Corporation will negotiate a period of no more than one year for meeting the performance measure. At that point, if the sponsor still fails to meet the performance measure, the Corporation may take one or more of the following actions:
(a) Reduce the amount of the grant;
(b) Suspend, terminate, or deny refunding of the grant, in accordance with the provisions of Section 2553.31 of this part;
(c) Take this information into account in assessing any application from the organization for a new grant or augmentation of an existing grant under any program administered by the Corporation;
(d) Amend the terms of any Corporation grant to the organization; or
(e) Take other actions that the Corporation deems appropriate.

PART 2554—PROGRAM FRAUD CIVIL REMEDIES ACT REGULATIONS

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