Environmental Protection Agency

§ 97.524 Compliance with TR NO\textsubscript{X} Ozone Season emissions limitation.

(a) Availability for deduction for compliance. TR NO\textsubscript{X} Ozone Season allowances are available to be deducted for compliance with a source’s TR NO\textsubscript{X} Ozone Season emissions limitation for a control period in a given year only if the TR NO\textsubscript{X} Ozone Season allowances:

(1) Were allocated for such control period or a control period in a prior year; and

(2) Are held in the source’s compliance account as of the allowance transfer deadline for such control period.

(b) Deductions for compliance. After the recordation, in accordance with §97.523, of TR NO\textsubscript{X} Ozone Season allowances submitted by the allowance transfer deadline for a control period in a given year, the Administrator will deduct from each source’s compliance account TR NO\textsubscript{X} Ozone Season allowances available under paragraph (a) of this section in order to determine whether the source meets the TR NO\textsubscript{X} Ozone Season emissions limitation.