§ 363.3 [Reserved]

§ 363.4 How is TreasuryDirect® different from the Legacy Treasury Direct® system and the commercial book-entry system?

(a) *TreasuryDirect.* TreasuryDirect is a book-entry, online system maintained by Treasury for purchasing, holding and conducting permitted transactions in eligible Treasury securities in electronic form as a computer record on the books of Treasury. TreasuryDirect currently provides for the purchase and holding of eligible book-entry savings bonds, zero-percent certificates of indebtedness, and eligible marketable Treasury securities.

(b) *Legacy Treasury Direct.* The Legacy Treasury Direct system is a non-Internet-based book-entry system maintained by Treasury for holding and conducting permitted transactions in eligible marketable Treasury securities as book-entry products. The terms and conditions for the Legacy Treasury Direct system are found at 31 CFR part 357, subpart C.

(c) *Commercial book-entry system.* The commercial book-entry system is the book-entry system in which Treasury securities are held in a tiered system through securities intermediaries such as financial institutions or brokerage firms. The regulations governing the commercial book-entry system are found at 31 CFR part 357, subpart B, and may be referred to in that part as Treasury/Reserve Automated Debt Entry System (TRADES).


§ 363.5 How do I contact Public Debt?

(a) You may use the “Contact Us” feature within TreasuryDirect® to communicate information to us over a secure Internet connection.

(b) Emails may be sent to: treasury.direct@bpd.treas.gov. We will reply by e-mail unless you request otherwise. We are not responsible for the security of e-mail messages you may send to us, or replies we may send to you.

(c) Letters should be addressed to the address provided on our web site at http://www.treasurydirect.gov/write.htm.


§ 363.6 What special terms do I need to know to understand this part?

*Account* means a TreasuryDirect® account as described in §363.10.

*Authentication* means confirming that the person accessing a TreasuryDirect account is the same person whose identity was initially verified at account establishment.

*Automated Clearing House (ACH)* means a funds transfer system governed by the Rules of the National Automated Clearing House Association (NACHA). NACHA provides for the interbank clearing of electronic entries for participating financial institutions.

*Beneficiary* refers to the second individual named in the registration of a definitive savings bond, a converted definitive savings bond, or a book-entry security purchased through the TreasuryDirect system, registered, e.g., “John Doe SSN 123–45–6789 POD (payable on death to) Joseph Doe SSN 987–65–4321.

*Book-entry security* means a Treasury security maintained by us in electronic or paperless form as a computer record.

*Business day* means any day that funds may be settled through ACH.

*Closed book period* means a period of four business days prior to the date a scheduled marketable security interest and/or maturity payment is made, during which time certain transactions will be delayed until after the closed book period is completed. (See §363.210.)

*Commercial book-entry system* refers to the book-entry system in which you hold your Treasury securities in a tiered system through securities intermediaries such as financial institutions or brokerage firms. (See §363.4.)

*Court* means a court of law with jurisdiction over the parties and the subject matter.

*Conversion account* means a linked account in TreasuryDirect that contains only savings bonds that have been converted from definitive bonds to book-entry bonds.