agent should request such reissue and
should certify that the organization is
entitled by reason of the termination
of the agency. If such request and cer-
tification are not obtainable, the bond
will be reissued in the name of the or-
ganization upon its own request, sup-
ported by satisfactory evidence of the
termination of the agency. The appro-
priate form should be used.

§ 315.87 Payment to governmental
agencies, units, or their officers.
(a) Agencies and units. A bond reg-
istered in the name of a State, county,
city, town, village, or in the name of a
Federal, State, or local governmental
agency, such as a board, commission,
or corporation, will be paid upon a re-
quest signed in the name of the govern-
mental agency or unit by an authorized
officer. A request for payment so
signed and certified will ordinarily be
accepted without further proof of the
officer's authority.
(b) Officers. A bond registered in the
official title of an officer of a govern-
mental agency or unit will be paid
upon a request for payment signed by
the officer. The request for payment so
signed and certified will ordinarily be
accepted as proof that the person sign-
ing is the incumbent of the office.

Subpart O—Miscellaneous
Provisions

§ 315.90 Waiver of regulations.
The Commissioner of the Public
Debt, as designee of the Secretary of
the Treasury, may waive or modify any
provision or provisions of these regula-
tions. He may do so in any particular
case or class of cases for the conven-
ience of the United States or in order
to relieve any person or persons of un-
necessary hardship:
(a) If such action would not be incon-
sistent with law or equity, (b) if it does
not impair any existing rights, and (c)
if he is satisfied that such action would
not subject the United States to any
substantial expense or liability.

§ 315.91 Additional requirements; bond
of indemnity.
The Commissioner of the Public
Debt, as designee of the Secretary of
the Treasury, may require
(a) Such additional evidence as he
may consider necessary or advisable, or
(b) A bond of indemnity, with or
without surety, in any case in which he
may consider such a bond necessary for
the protection of the interests of the
United States.

§ 315.92 Preservation of rights.
Nothing contained in these regula-
tions shall be construed to limit or re-
strict existing rights which holders of
savings bonds previously issued may
have acquired under circulars offering
the bonds for sale or under the regula-
tions in force at the time of the pur-
chase.

§ 315.93 Supplements, amendments, or
revisions.
The Secretary of the Treasury may
at any time, or from time to time, pre-
scribe additional, supplemental,
amendatory, or revised rules and regu-
lations governing the United States
Savings Bonds and Savings Notes to
which this circular applies.

PART 316—OFFERING OF UNITED
STATES SAVINGS BONDS, SERIES E

Sec.
316.1 Offering of bonds.
316.2 Description of bonds.
316.3 Governing regulations.
316.4 Registration.
316.5 Limitation on holdings.
316.6 Purchase of bonds.
316.7 Delivery of bonds.
316.8 Extended terms and yields for out-
standing bonds.
316.9 Taxation.
316.10 Payment or redemption.
316.11 Reservation as to issue of bonds.
316.12 Fiscal agents.
316.13 Reservation as to terms of offer.

SOURCE: 57 FR 14276, Apr. 17, 1992, unless
otherwise noted.

§ 316.1 Offering of bonds.
The Secretary of the Treasury of-
fered for sale to the people of the
United States, United States Savings
Bonds of Series E, hereinafter gen-
erally referred to as “Series E bonds”
or “bonds”.

This offer was terminated as of De-
nember 31, 1979, except that, as to
bonds purchased under payroll savings