(b) The information required by Rule 15Ga–1 is provided to the Municipal Securities Rulemaking Board in an electronic format available to the public on the Municipal Securities Rulemaking Board’s Internet Web site.

[76 FR 4511, Jan. 26, 2011]

XBRL-RELATED DOCUMENTS

§ 232.401 XBRL-Related Document submissions.

(a) Only an electronic filer that is an investment company registered under the Investment Company Act of 1940 (15 U.S.C. 80a–1 et seq.), a “business development company” as defined in section 2(a)(48) of that Act, or an entity that reports under the Exchange Act and prepares its financial statements in accordance with Article 6 of Regulation S–X (17 CFR 210.6–01 et seq.) is permitted to participate in the voluntary XBRL (eXtensible Business Reporting Language) program. An electronic filer that participates in the voluntary XBRL program may submit XBRL-Related Documents (§ 232.11) in electronic format as an exhibit to: the filing (other than a Form N–1A (§ 239.15A and § 274.11A of this chapter)) to which the XBRL-Related Documents relate; an amendment to such filing, but, in the case of a Form N–1A filing, an amendment made only after the effective date of the Form N–1A filing to which the XBRL-Related Documents relate; or, if the electronic filer is eligible to file a Form 8–K (§ 249.308 of this chapter), a Form 8–K or a Form 6–K, as applicable, that contains the disclosure required by this section and is submitted in accordance with the EDGAR Filer Manual and, as applicable, one of Item 601(b)(100) of Regulation S–K (§ 229.601(b)(100) of this chapter), Item 601(b)(100) of Regulation S–B (§ 229.601(b)(100) of this chapter), Form 20–F (§ 249.329 of this chapter), Form 8–K or § 270.8b–33 of this chapter.

(b) XBRL-Related Documents must consist of mandatory content and may consist of optional content but only if the optional content accompanies the mandatory content in the same submission.

1. Mandatory content consists of a complete set of information for all periods presented in the corresponding official EDGAR filing from one or more of the following categories (as filed in the corresponding official EDGAR filing):

(i) The complete set of financial statements (the only exceptions are that notes to the financial statements and schedules related to the financial statements may be omitted unless the electronic filer is a registered management investment company in which case it must include Schedule I—Investments in Securities of Unaffiliated Issuers (§ 210.12–12 of this chapter));

(ii) Earnings information set forth in Form 6–K or Items 2.02 or 8.01 of Form 8–K (whether contained in the body of the Form 6–K or Form 8–K or in an exhibit, and whether filed or furnished);

(iii) Financial highlights or condensed financial information set forth in Item 13(a) of Form N–1A, Item 4.1 of Form N–2 (§ 239.14 and § 274.11a–1 of this chapter) or Item 4(a) of Form N–3 (§ 239.17a and § 274.11b of this chapter), as applicable;

(iv) The risk/return summary information set forth in Items 2, 3, and 4 of Form N–1A provided that the filing is submitted prior to January 1, 2011, and, in the case of a Form N–1A filing that includes more than one series (as that term is used in rule 18f–2(a) under the Investment Company Act (§ 270.18f–2(a) of this chapter)), a filer may include in mandatory content complete risk/return summary information for any one or more of those series; or

(v) If the electronic filer is an investment company registered under the Investment Company Act of 1940 (15 U.S.C. 80a–1 et seq.), a “business development company” as defined in section 2(a)(48) of that Act, or an entity that reports under the Exchange Act and prepares its financial statements in accordance with Article 6 of Regulation S–X (17 CFR 210.6–01 et seq.), Schedule I—Investments in Securities of Unaffiliated Issuers (§ 210.12–12 of this chapter).
(2) Optional content can consist only of a complete set of information that is:
   (i) For all periods presented in the corresponding official EDGAR filing;
   (ii) Related to financial information in the corresponding official EDGAR filing that is simultaneously submitted as mandatory content (as specified in paragraph (b)(1) of this section); and
   (iii) From one or more of the following categories (as filed in the corresponding official EDGAR filing):
      (A) Audit opinions (as specified by Rule 2–02 of Regulation S-X (§ 210.2–02 of this chapter));
      (B) Interim review reports (as specified by Rule 10–01(d) of Regulation S-X (§ 210.10–01(d) of this chapter));
      (C) Reports of management on the financial statements;
      (D) Certifications;
      (E) Management’s discussion and analysis of financial condition and results of operations (as specified by Item 303 of Regulation S-K (§ 229.303 of this chapter));
      (F) Management’s discussion and analysis or plan of operation (as specified by Item 303 of Regulation S-B (§ 228.303 of this chapter));
      (G) Operating and financial review and prospects (as specified by Item 5 of Form 20–F); or
      (H) Management’s discussion of fund performance (as specified by Item 22(b)(7) of Form N–1A).
   (c) XBRL-Related Documents must appear in voluntary program format. XBRL-Related Documents appear in voluntary program format if:
      (1) Each data element (i.e., all text and all line item names and associated values, dates and other labels) contained in the XBRL-Related Documents reflects the same information in the corresponding official EDGAR filing (i.e., the HTML or ASCII version);
      (2) No data element contained in the corresponding official EDGAR filing is changed, deleted or summarized in the XBRL-Related Documents;
      (3) The XBRL-Related Documents correlate to the appropriate version of a standard taxonomy, supplemented with extension taxonomies as specified in the EDGAR Filer Manual (§ 232.11);
      (4) Each data element contained in the XBRL-Related Documents is matched with an appropriate tag in accordance with any applicable taxonomy; and
      (5) The XBRL-Related Documents contain any additional mark-up related content (e.g., the XBRL tags themselves, identification of the core XML documents used and other technology related content) not found in the corresponding official EDGAR filing that are necessary to comply with the EDGAR Filer Manual requirements.
   (d) The filing with which XBRL-Related Documents are submitted as an exhibit must contain the disclosures specified in paragraph (d)(1) of this section in the location specified in paragraph (d)(2) of this section.
      (1) The filing must disclose:
         (i) That the financial information contained in the XBRL-Related Documents is “unaudited” or “unreviewed,” as applicable (but only if the mandatory content contained in the XBRL-Related Documents contains information other than risk/return summary information submitted under paragraph (b)(1)(iv) of this section);
         (ii) That the purpose of submitting the XBRL-Related Documents is to test the related format and technology and, as a result, investors should not rely on the XBRL-Related Documents in making investment decisions; and
         (iii) The identity of the corresponding official EDGAR filing (but only if the filing is a Form 8–K or Form 6–K or an amendment to a Form 8–K or Form 6–K and a purpose of filing the form was to submit as an exhibit XBRL-Related Documents that present information related to financial information filed as part of a different form in the corresponding official EDGAR filing).
      (2) The disclosures required by paragraph (d)(1) of this section must appear within the XBRL-Related Documents as a tagged data element and, as applicable, in:
         (i) The exhibit index of a Form 10–K (§ 249.310 of this chapter), 10–Q (§ 249.308a of this chapter), 10 (§ 249.210 of this chapter), 10–SB (§ 249.210b of this chapter), 10–KSB (§ 249.310b of this chapter), 10–QSB (§ 249.308b of this chapter), 20–F or N–1A and, in the case of risk/return summary information submitted under paragraph (b)(1)(iv)
§ 232.405 Interactive Data File submissions and postings.

PRELIMINARY NOTE 1. Sections 405 and 406T of Regulation S-T (§§ 232.405 and 232.406T) apply to electronic filers that submit or post Interactive Data Files. Item 601(b)(101) of Regulation S-K (§ 229.601(b)(101) of this chapter), paragraph (101) of Part II—Information Not Required to be Delivered to Offerees or Purchasers of Form F-10 (§ 239.40 of this chapter), paragraph 101 of the Instructions as to Exhibits of Form 20–F (§ 249.220f of this chapter), paragraph B.(15) of the General Instructions to Form 40–F (§ 249.240f of this chapter), paragraph C.(6) of the General Instructions to Form 6–K (§ 249.306 of this chapter), and General Instruction C.3.(g) of Form N–1A (§§ 239.15A and 274.11A of this chapter) specify when electronic filers are required or permitted to submit or post an Interactive Data File (§ 232.11), as further described in the Note to § 232.405.

PRELIMINARY NOTE 2. Section 405 imposes content, format, submission and Web site posting requirements for an Interactive Data File, but does not change the substantive content requirements for the financial and other disclosures in the Related Official Filing (§ 232.11).

PRELIMINARY NOTE 3. Section 406T addresses liability related to Interactive Data Files.

(a) Content, format, submission and posting requirements—General. An Interactive Data File must:

(1) Comply with the content, format, submission and Web site posting requirements of this section;

(2) Be submitted only by an electronic filer either required or permitted to submit an Interactive Data File as specified by Item 601(b)(101) of Regulation S-K, paragraph (101) of Part II—Information Not Required to be Delivered to Offerees or Purchasers of Form F-10 (§ 239.40 of this chapter), paragraph B.(15) of the General Instructions to Form 40–F (§ 249.240f of this chapter), paragraph C.(6) of the General Instructions to Form 6–K (§ 249.306 of this chapter), and General Instruction C.3.(g) of Form N–1A (§§ 239.15A and 274.11A of this chapter) specify when electronic filers are required or permitted to submit or post an Interactive Data File (§ 232.11), as further described in the Note to § 232.405.

(b) Accurate reflection of underlying documents. An electronic filer is not liable under the Securities Act, Exchange Act, Trust Indenture Act or Investment Company Act for information in its XBRL-Related Documents that complies with the requirements of Rule 401 of Regulation S-T (§ 232.401) to the extent that such information was not materially false or misleading in the corresponding official EDGAR filing. To the extent the information in an electronic filer’s XBRL-Related Documents does not comply with the requirements of Rule 401, the information in the XBRL-Related Documents will be deemed to comply with Rule 401 for purposes of this paragraph if the electronic filer makes a good faith and reasonable attempt to comply with Rule 401 and, as soon as reasonably practicable after the electronic filer becomes aware that the information in the XBRL-Related Documents does not comply with Rule 401, the electronic filer amends the XBRL-Related Documents and, as a result, the information complies with Rule 401.


§§ 232.403–232.404 [Reserved]

§ 232.405 Interactive Data File submissions and postings.

PRELIMINARY NOTE 1. Sections 405 and 406T of Regulation S-T (§§ 232.405 and 232.406T) apply to electronic filers that submit or post Interactive Data Files. Item 601(b)(101) of Regulation S-K (§ 229.601(b)(101) of this chapter), paragraph (101) of Part II—Information Not Required to be Delivered to Offerees or Purchasers of Form F-10 (§ 239.40 of this chapter), paragraph B.(15) of the General Instructions to Form 40–F (§ 249.240f of this chapter), paragraph C.(6) of the General Instructions to Form 6–K (§ 249.306 of this chapter), and General Instruction C.3.(g) of Form N–1A (§§ 239.15A and 274.11A of this chapter) specify when electronic filers are required or permitted to submit or post an Interactive Data File (§ 232.11), as further described in the Note to § 232.405.

PRELIMINARY NOTE 2. Section 405 imposes content, format, submission and Web site posting requirements for an Interactive Data File, but does not change the substantive content requirements for the financial and other disclosures in the Related Official Filing (§ 232.11).

PRELIMINARY NOTE 3. Section 406T addresses liability related to Interactive Data Files.

(a) Content, format, submission and posting requirements—General. An Interactive Data File must:

(1) Comply with the content, format, submission and Web site posting requirements of this section;

(2) Be submitted only by an electronic filer either required or permitted to submit an Interactive Data File as specified by Item 601(b)(101) of Regulation S-K, paragraph (101) of Part II—Information Not Required to be Delivered to Offerees or Purchasers of