§ 152.321 Notice of delay or acceleration.
(a) The sponsor or planning agency shall promptly notify the FAA of each condition or event that may delay or accelerate accomplishment of the project.
(b) In the event that delay is anticipated, the notice required by paragraph (a) of this section must include—
(1) A statement of actions taken or contemplated; and
(2) Any Federal assistance needed.

§ 152.323 Budget revision: Airport development.
(a) If any performance review conducted by the sponsor discloses a need for change in the budget estimates, the sponsor shall submit a request for budget revision on a form prescribed by the Administrator.

(b) A request for prior approval for budget revision shall be made promptly by the sponsor whenever—
(1) The revision results from changes in the scope or objective of the project; or
(2) The revision increases the budgeted amounts of Federal funds needed to complete the project.
(c) The sponsor shall promptly notify the FAA whenever the amount of the grant is expected to exceed the needs of the sponsor by more than $5,000, or 5 percent of the grant amount, whichever is greater.

§ 152.325 Financial status report: Airport planning.
Each sponsor of a project for airport master planning and each planning agency conducting a project for airport system planning shall submit a financial status report on a form prescribed by the Administrator at the completion of the project.