§ 1940.568 Single Family Housing programs appropriations not allocated by State.

The following program funds are kept in a National Office reserve and are available as determined administratively:
(a) Section 523 Self-Help Technical Assistance Grants.
(b) Section 523 Land Development Fund.
(c) Section 524 Rural Housing Site Loans.
(d) Section 509 Compensation for Construction Defects.
(e) Section 502 Nonsubsidized Funds.

§§ 1940.569–1940.574 [Reserved]

§ 1940.575 Section 515 Rural Rental Housing (RRH) loans.

(a) Amount available for allocations. See §1940.552(a) of this subpart.
(b) Basic formula criteria, data source and weight. See §1940.552(b) of this subpart.

The criteria used in the basic formula area:
(1) State’s percentage of National rural population,
(2) State’s percentage of National number of rural occupied substandard units, and
(3) State’s percentage of National rural families with incomes below the poverty level.

Data source for each of these criteria is based on the latest census data available. Each criterion is assigned a specific weight according to its relevance in determining need. The percentage representing each criterion is multiplied by the weight assigned and summed to arrive at a State factor (SF).

SF = (criterion No. 1 × weight of 331⁄3%) + (criterion No. 2 × weight of 331⁄3%) + (criterion No. 3 × weight of 331⁄3%)

(c) Basic formula allocation. See §1940.552(c) of this subpart.
(d) Transition formula. See §1940.552(d) of this subpart. The percentage range used for section 504 Housing Repair grants is plus or minus 15.
(e) Base allocation. Not used.
(f) Administrative allocations. See §1940.552(f) of this subpart. Jurisdictions receiving formula allocations do not receive administrative allocations.
(g) Reserve. See §1940.552(g) of this subpart.
(h) Pooling of funds. See §1940.552(h) of this subpart.

(i) Availability of the allocation. See §1940.552(i) of this subpart.

(j) Suballocation by the State Director. See §1940.552(j) of this subpart.

(k) Other documentation. Not applicable.