

Subpart C—War Risk Protection and Indemnity Insurance

§ 308.200 Insured amount—application.

An applicant for war risk protection and indemnity insurance shall state the amount of insurance desired but such amount shall not exceed \$750 per gross ton of the Vessel.

§ 308.201 [Reserved]

§ 308.202 Issuance of interim binder; terms and conditions.

Upon acceptance of an application, an interim binder in form as set forth in §308.3 will be issued and there shall be deemed to be incorporated therein by reference all the terms, conditions, and warranties contained in the application for war risk protection and indemnity insurance (set forth in §308.3) and the standard war risk protection and indemnity insurance policy (set forth in §308.207) to the same extent as if such application and policy were made a part of the binder. The binder fee (not refundable) shall be \$100 per application for U.S.-flag LASH or similar type barges; \$25 per application for all other U.S.-flag vessels; \$200 per application for foreign-flag LASH or similar type barges; and \$50 per application for all other foreign-flag vessels. All fees are payable in U.S. funds by check to the order of “Maritime Administration, Department of Transportation.”

§ 308.203 Amount insured under interim binder.

The amount insured shall be the amount stated in the application, but not in excess of \$750 per gross ton of the vessel.

§ 308.204 Additional war risk protection and indemnity insurance.

Owners or charterers may obtain, on an excess basis, additional war risk protection and indemnity insurance in such amounts as desired and such insurance shall not inure to the benefit of the Maritime Administrator, as underwriter.

§ 308.205 Reporting casualties and filing claims.

All casualties occurring after insurance under a binder has attached shall be reported promptly to, and all claim documents filed with the Office of Subsidy and Insurance, Maritime Administration, Department of Transportation, Washington, DC, 20590.

§ 308.206 [Reserved]

§ 308.207 War risk protection and indemnity insurance policy.

The standard form of war risk protection and indemnity insurance policy, Form MA-241, may be obtained from the American War Risk Agency or MARAD.

Subpart D—Second Seamen’s War Risk Insurance

§ 308.300 Insured amount—application.

An applicant for Second Seamen’s war risk insurance shall not state the amount of insurance desired, which shall be as provided in §308.303.

§ 308.301 [Reserved]

§ 308.302 Issuance of interim binder; terms and conditions.

Upon acceptance of an application, an interim binder in form as set forth in §308.3 will be issued and there shall be deemed to be incorporated therein by reference all the terms, conditions, and warranties contained in the application for Second Seamen’s war risk insurance (set forth in §308.3) and the Second Seamen’s War Risk Policy (1955) (set forth in §308.306) to the same extent as if such application and policy were made a part of the binder. The binder fee (not refundable) shall be \$75 per application for U.S.-flag vessels and \$150 per application for foreign-flag vessels. All fees are payable in U.S. funds by check to the order of “Maritime Administration, Department of Transportation.”

§ 308.303 Amounts insured under interim binder.

The amounts insured are the amounts specified in the Second Seamen’s War Risk Policy (1955) or as