Environmental Protection Agency

§ 97.361

Subpart GGGG—CAIR NOₓ Ozone Season Allowance Transfers

§ 97.360 Submission of CAIR NOₓ Ozone Season allowance transfers.

A CAIR authorized account representative seeking recordation of a CAIR NOₓ Ozone Season allowance transfer shall submit the transfer to the Administrator. To be considered correctly submitted, the CAIR NOₓ Ozone Season allowance transfer shall include the following elements, in a format specified by the Administrator:

(a) The account numbers for both the transferor and transferee accounts;
(b) The serial number of each CAIR NOₓ Ozone Season allowance that is in the transferor account and is to be transferred; and
(c) The name and signature of the CAIR authorized account representative of the transferor account and the date signed.

§ 97.361 EPA recordation.

(a) Within 5 business days (except as provided in paragraph (b) of this section) of receiving a CAIR NOₓ Ozone Season allowance transfer, the Administrator will record a CAIR NOₓ Ozone Season allowance transfer by moving each CAIR NOₓ Ozone Season allowance from the transferor account to the transferee account as specified by the request, provided that:

(1) The transfer is correctly submitted under §97.360; and
(2) The transferor account includes each CAIR NOₓ Ozone Season allowance identified by serial number in the transfer.

(b) A CAIR NOₓ Ozone Season allowance transfer that is submitted for recordation after the allowance transfer deadline for a control period and that includes any CAIR NOₓ Ozone Season allowances allocated for any control period before such allowance transfer deadline will not be recorded until after the Administrator completes the deductions under §97.354 for the control period immediately before such allowance transfer deadline.

(c) Where a CAIR NOₓ Ozone Season allowance transfer submitted for recordation fails to meet the requirements